

Multisite Provider Services

Subsector Coverage:

Aesthetics & Wellness

Dental

Infusion

Primary Care

Physical Therapy

Single & Multispecialty PPM

Recent Publications & Upcoming Conferences

Publications

[Q1 2026 Primary Care Market Update](#)

Conferences

[NICA Annual Conference 2026](#)

[ADSO Summit 2026](#)

[Dykema DSO Conference 2026](#)

Provident Coverage Team

Scott Davis
 Managing Director
 (617) 226-4259
 sdavis@providenthp.com

Eric Major
 Managing Director
 (617) 226-4212
 emajor@providenthp.com

Kevin Palamara
 Managing Director
 (617) 226-4221
 kpalamara@providenthp.com

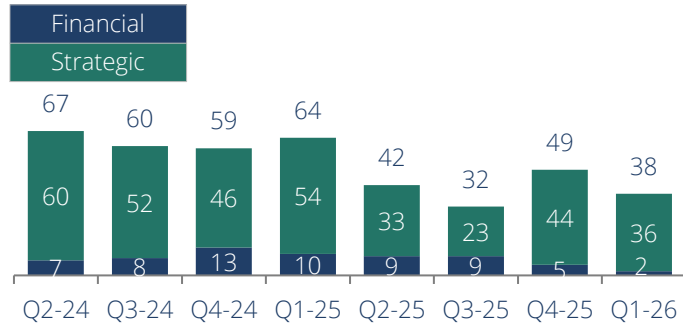
Dustin Thompson
 Director
 (617) 226-4267
 dthompson@providenthp.com

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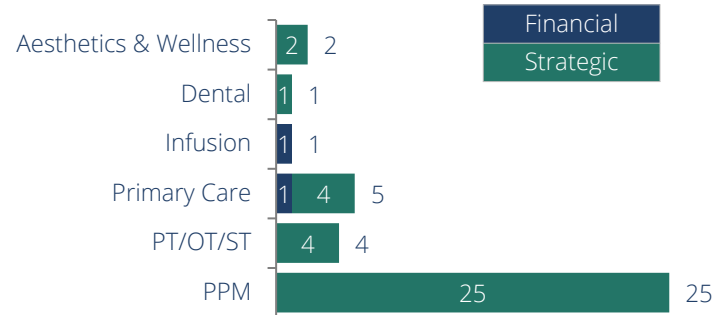
Q1 2026

Q1 2026 Metrics	2 Platform Investments	36 Add-On Acquisitions¹	7 Secondary Transactions	30 Unique Buyers
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Quarterly Transaction Volume



Q4-25 Transactions by Subsector



Notable Transactions

CSG.BIO acquired Hanabusa IVF and Asian Egg Bank, a San Diego-based fertility practice specializing in advanced reproductive care and a donor egg platform focused on helping intended parents and fertility clinics access Asian donor options. The transaction represents a significant U.S. expansion for CSG.BIO, a global reproductive medicine and biologic services platform.²

SignatureMD, a portfolio company of Blue Sea Capital, was acquired by L Catterton. SignatureMD is a concierge medicine provider supporting 250+ physicians providing personalized, membership-based care in 35 states. L Catterton's investment highlights the broad investor interest across the numerous channels of primary care delivery.

Select Transactions

Month	Investor	Target	Subsector
Mar-26	AON American Oncology Network	Oncology Consultants Overcoming Cancer	Oncology
Mar-26	ReFocus EYE HEALTH	Omni Eye Services	Eye Care
Mar-26	RETINA CONSULTANTS OF AMERICA	EYESOUTH PARTNERS Retina Division	Eye Care
Mar-26 ²	Strategic Acquirer	UROLOGY	Urology
Mar-26	United Surgical Partners INTERNATIONAL	LYNC HEALTH PARTNERS	Facility
Mar-26 ²	USHV US HEART & VASCULAR	CARDIOVASCULAR CLINIC of NORTH GEORGIA CVCNG	Cardiology
Jan-26	ALBARON PARTNERS	vitalcare INFUSION SERVICES	Infusion
Jan-26	EVOLVE ORTHOPEDIC PARTNERS	SOS SYRACUSE ORTHOPEDIC SPECIALISTS	Orthopedics
Jan-26	SBC SBC Medical Group	ORANGETWIST	Aesthetics
Jan-26	VitalSkin DERMATOLOGY	CORE DERMATOLOGY	Dermatology

⁽¹⁾ Excludes subscale transactions with less than \$5M of revenue; ⁽²⁾ Provident-led transaction.

Sources: SEC Filings, Company Press Releases, PitchBook, Provident research.

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Subsector Spotlight: Primary Care

Q1 2026

Market Update

M&A activity in Q1 remained active, with several sizeable transactions across different primary care verticals. Private equity sponsors and strategic acquirers alike place high value on groups that have proven success in risk-based contracting arrangements and ACO models across various settings, including clinic-based, home-based, and facility-based care.

Investor interest across the care delivery continuum is reflected by the variety of transactions that closed in Q1, including SignatureMD (Concierge Medicine), Palmetto PCP (Adult, clinic-based), and Aspen (Pediatrics). Provident expects this trend to continue throughout 2026, with additional transactions in these verticals and others including senior living / facility-based care and occupational medicine, as investors seek differentiated exposure to primary care's attractive macro tailwinds.

Provident Transaction

Provident Healthcare Partners advised Palmetto Primary Care Physicians (PPCP) in its partnership with an unnamed strategic acquirer. PPCP is one of the largest independent primary care groups in the Southeast, delivering comprehensive primary and specialty care services across its 35 clinics throughout South Carolina.

The transaction demonstrates the continued value primary care investors place upon groups with demonstrated track-records of value-based care success and ACO outcomes. PPCP and is well-positioned to continue this success given the robust infrastructure and specialty capabilities of the combined organization.




**PALMETTO AND SPECIALTY
PRIMARY CARE
PHYSICIANS**

Has been acquired by a

**Strategic
Acquirer**

March 2026

Select Transactions

Month	Investor	Target	Providers	Geography
Mar-26	Strategic Acquirer	 PALMETTO AND SPECIALTY PRIMARY CARE PHYSICIANS	70	SC
Mar-26	 CATTERTON	 SignatureMD Human. Health. Care.	250	National
Mar-26	 US PEDIATRIC PARTNERS	 aspen  pediatrics	45	MD
Jan-26	 HONORHEALTH™	EVERNORTH Care Group™	n/a	AZ
Jan-26	 Premise Health.	 crossover	n/a	National

Quarterly Transaction Volume

