

For immediate release:

Provident Healthcare Partners Advises The Urology Group of Virginia in its Partnership with an Undisclosed Investor

[Provident Healthcare Partners](#) (“Provident”), a leading healthcare investment banking firm, announced it has advised The Urology Group of Virginia (“TUG”) in its partnership with a strategic acquirer. TUG provides comprehensive urologic care across its four offices, three associated hospitals, and one interventional radiology center in Northern Virginia and the Greater Washington, D.C. region.

Provident’s deal team was led by Managing Director [Kevin Palamara](#) and Director [AJ Shekar](#). Dykema served as legal counsel to TUG. The terms of the transaction were not disclosed.

“In The Urology Group’s 100+ year history, our priority has always been delivering exceptional care to our patients while supporting the dedicated team who makes that possible. As physician-owners, the decision to pursue a strategic partnership was one of the most important of our careers. Provident understood not only the financial objectives of this transition, but also the culture, clinical integrity, and long-term vision that define our practice. Our transaction involved far more than a traditional partnership process. We were simultaneously navigating the complexities of separating from a larger organization and building an entirely new clinical entity from the ground up – establishing infrastructure, operations, and governance in parallel with evaluating options. This added a significant layer of operational and legal complexity. Throughout it all, the Provident team provided steady, thoughtful guidance, helping us manage risk, maintain focus, and move forward with confidence. Their leadership ultimately helped us identify the right partner.” stated Dr. Christine Tran, Chief Strategy Officer at TUG. “We are excited to begin this next chapter with a partner whose commitment to physician alignment, operational excellence, and patient-centered care makes them a natural fit for our team and the community we serve. With this partnership, we are positioned to enhance our capabilities, invest in innovation, and ensure our practice continues to thrive for generations to come – while honoring the historic roots that have defined us for more than a century.”

“The Urology Group has been highly regarded in Northern Virginia for its leadership in the medical community and innovative approach to urological care. Through this partnership, TUG will gain additional support and resources to advance their mission of providing the highest quality patient care to patients in the region.” said Shekar. “It was a pleasure working with TUG through this process and we’re excited track their continued future growth.”

About The Urology Group of Virginia

The Urology Group of Virginia is a leading urology provider in the DMV region, employing an innovative and patient-centered approach, and offering the most up-to-date world-class urological care. Founded in 1924, the Company has maintained a best-in-class reputation for over 100 years, bolstered by its high-quality physicians and enduring community relationships. Visit urologygroupvirginia.com for more information.

About Provident Healthcare Partners

Provident is a leading healthcare investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation services for healthcare companies. The firm has a comprehensive knowledge of market sectors and specialties, including urology. Provident also has unsurpassed experience and insight into the M&A process, which includes working with a multitude of investors such as private equity firms and strategic consolidators. For additional information, visit www.providenthp.com or follow on [LinkedIn](#).

Contact: Provident Healthcare Partners
[AJ Shekar](#)
Director
617-226-4251
ashekar@providenthp.com



has partnered with a

Strategic Acquirer

The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
The Urology Group of Virginia



Provident Healthcare Partners, LLC
Boston • Minneapolis • New York