

# Private Equity

## Recent Publications & Upcoming Conferences

### Publications

[Taking the Pulse of Private Equity](#)

[PPM Secondary Transaction Trends](#)

### Conferences

[HPE Miami 2026](#)

[McGuireWoods' Healthcare Private Equity and Finance Conference](#)

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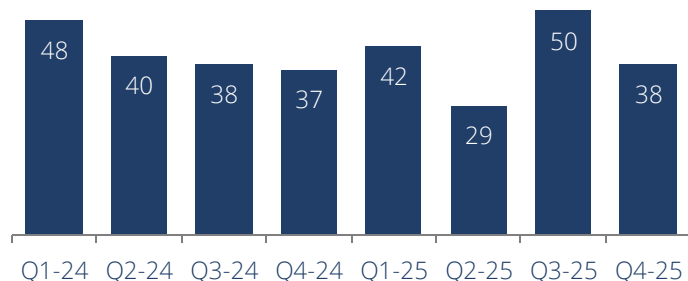
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## Private Equity | Market Update

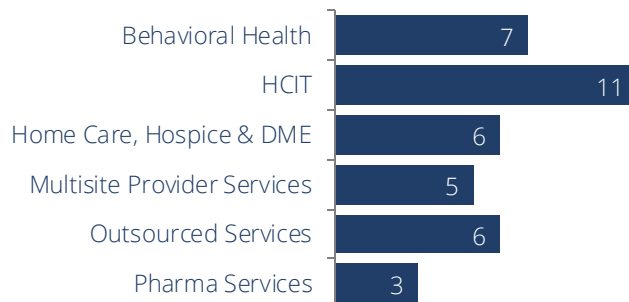
Q4 2025

<b>Q4 2025 Metrics</b>	<b>38</b> Platform Investments	<b>33</b> Secondary Transactions	<b>9</b> Secondary Platform Recapitalizations	<b>\$15.2B</b> Capital Invested
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### Quarterly PE Platform Transaction Volume



### Q4-25 PE Platform Transactions by Sector



### Notable Transactions



Hospital for Special Surgery ("HSS"), the nation's top-ranked orthopedic hospital, partnered with General Atlantic to launch a new, independently operated platform of ASCs. The platform represents a significant step forward to expanding patient access to high-quality, accessible orthopedic and spine care while addressing the demand for advanced outpatient solutions.



Solaris Health, the country's leading MSO and former portfolio company of Lee Equity, was acquired by Cardinal Health. Solaris brings more than 750 providers across more than 250 practice locations in 14 states and adds immediate scale to the Urology Alliance within Cardinal Health's leading multi-specialty MSO platform, The Specialty Alliance.

### Select Transactions

Month	Investor	Target	Subsector
Dec-25	InTandem CAPITAL PARTNERS, HARBOURVEST, Partners Capital	THE PHIA GROUP	Outsourced Provider Services
Dec-25	Elysium	inbloom AUTISM SERVICES	Autism
Dec-25	Platinum Equity	OM Owens & Minor	DME
Nov-25	PATIENT SQUARE CAPITAL	PREMIER	Provider Enablement & Practice Management
Nov-25	BainCapital Double Impact	LEGACY HOSPICE	Hospice
Nov-25	DIVERSIS CAPITAL	genesis Automation in Healthcare	Supply Chain Management
Nov-25	NexPhase CAPITAL	Always Best Care senior services	Home Health
Nov-25	SHORE Capital Partners	RELIANT SPECIALTY HOSPITALS	Infusion
Oct-25	FFL PARTNERS	JANUS RX	Behavioral Pharmacy
Oct-25	FRONTLINE HEALTHCARE PARTNERS	INTEGRACare	Home Health
Oct-25	RCCAPITAL	XXX Blanchard INSTITUTE	Behavioral Health

Sources: SEC Filings, Company Press Releases, PitchBook, Provident research.

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