

**For immediate release:**

## **Provident Healthcare Partners Advises OrthoNY on its Partnership with Zenyth Partners**

Provident Healthcare Partners (“Provident”), a leading healthcare investment banking firm, announced it has advised OrthoNY in a recapitalization with Zenyth Partners (“Zenyth”) to form Evolve Orthopedic Partners (“Evolve”). OrthoNY is a leading orthopedic care provider in the Capital Region of New York with 43 physicians and 84 total providers, dedicated to providing high quality musculoskeletal care to patients across its eight clinics and three ambulatory surgery centers.

Provident’s deal team was led by Managing Directors Eric Major and Scott Davis. McGuireWoods LLP served as legal counsel to ONY, and Alston & Bird LLP served as legal counsel to Zenyth.

“Provident brought the clarity, confidence and expertise we needed to navigate this complex process. From day one, they took the time to understand our goals, challenge our thinking and keep us focused on the bigger picture,” said David Fitzgerald, CEO of OrthoNY. “Their commitment never wavered, from early calls to late-night check-ins, they were true partners every step of the way. We’re grateful to have had their guidance,” added Dr. Lee Kaback, Vice President of OrthoNY. “They understood what makes OrthoNY unique and helped us protect and strengthen that as we look toward the future.”

“The OrthoNY leadership team engaged with Provident under the vision of developing a new regionally focused musculoskeletal platform with a partner. Zenyth Partners is a perfect match given their dedicated thesis in the MSK sector and experience developing other provider platforms in the Northeast region. We look forward to following the continued success of Evolve,” noted Major.

### **About OrthoNY**

OrthoNY is a leading orthopedic practice providing comprehensive musculoskeletal care, including surgical and non-surgical treatments, across multiple locations in Upstate New York. The Company is recognized for its expertise in joint replacement, sports medicine, spine care, pain management and more. With a strong reputation for clinical excellence and compassionate care, OrthoNY continues to be a top choice for orthopedic services in the region. For more information, visit [orthoNY.com](http://orthoNY.com).

### **About Zenyth Partners**

Zenyth Partners is an operationally focused investment firm focused exclusively on building leading healthcare companies. Zenyth partners with entrepreneurs, clinicians, and operators that share similar values, creating differentiated healthcare organizations that support patients, providers, payors, and the community at large. For more information, visit [www.zenythpartners.com](http://www.zenythpartners.com).

### **About Provident Healthcare Partners**

Provident is a leading healthcare investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation services for healthcare companies. The firm has a comprehensive knowledge of market sectors and specialties, including orthopedics. Provident also has unsurpassed experience and insight into the M&A process, which includes working with a multitude of investors such as private equity firms and strategic consolidators. For additional information, visit [www.providenthp.com](http://www.providenthp.com) or follow Provident on [LinkedIn](#).

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# orthoNY<sup>®</sup>

has partnered with



## ZENYTH

P A R T N E R S

to form



The undersigned initiated and structured this transaction,  
conducted the negotiations, and acted as exclusive financial advisor to  
OrthoNY



Provident Healthcare Partners, LLC  
Boston • New York • Minneapolis