

For immediate release:

Provident Healthcare Partners Advises InSite Clinical Research in its Partnership with Adams Clinical and InTandem Capital Partners

Provident Healthcare Partners (“Provident”), a leading healthcare investment banking firm, announced it has advised InSite Clinical Research (“InSite”) in its partnership with Adams Clinical (“Adams”), a portfolio company of InTandem Capital Partners. InSite is a leading clinical trial site in the Dallas-Fort Worth metroplex with expertise in inpatient and outpatient clinical trials for psychiatric and neurologic illnesses, including schizophrenia, substance use disorder, and bipolar disorder.

Provident’s deal team was led by Managing Director Michael Patton and Vice President Conor Duffey. The terms of the transaction were not disclosed.

“I am pleased to offer my highest recommendation for Provident Healthcare Partners, and in particular, Mike and Conor, for their exceptional work in guiding us through a complex and highly strategic transaction” stated Dr. Raj Shiwach, principal investigator at InSite. “Throughout the process of selling InSite Clinical Research, we engaged with numerous interested parties, and Mike, Conor, and the Provident team provided invaluable support at every stage — from financial reporting to due diligence. Having operated our business for over 20 years, we recognized the need for experienced advisors to help us navigate the financial and legal intricacies of a transaction of this magnitude. Provident stepped in with the expertise we lacked, offering strategic guidance, preparing financial projections, and standing by us during any challenges. Beyond their technical capabilities, the team was consistently accessible — even during evenings and weekends — and their prior relationships with several potential buyers proved instrumental in identifying the best fit for our business. We are extremely pleased with the outcome and grateful for the professionalism Provident brought to this important milestone.”

“It was a pleasure working with the InSite team to identify a strategic partner to support the next phase of the Company’s growth” noted Duffey. “Dr. Shiwach and his team have built a strong reputation as a high-quality, high-enrolling research site in inpatient CNS trials. InSite and Adams are highly complementary — Adams will benefit from InSite’s deep expertise in complex inpatient indications such as schizophrenia, substance use disorder, and bipolar disorder, while InSite will gain access to Adams’ outpatient capabilities and the operational advantages of a nationally scaled site network.”

About Adams Clinical

Adams Clinical is the preeminent site network for enrollment speed and data quality in clinical trials for diseases of the central nervous system, with clinical trial sites embedded in vibrant, diverse communities throughout the US. The Company’s depth of expertise, best-in-class technologies, and market-leading recruitment and retention to accelerate high-quality evidence generation and time-to-data for Pharmaceutical and Biotech companies, CROs and clinical trial participants.

About InTandem Capital Partners

InTandem Capital Partners is a private equity firm that invests in and helps accelerate the growth of select healthcare services companies. InTandem is solely focused on investing in businesses that align closely with the Healthcare Quintuple Aim – the simultaneous pursuit of enhanced patient experience, elevated provider experience, improved clinical outcomes, greater healthcare equity, and lower cost of care delivery. The firm is comprised of former business executives and experienced investors, and is uniquely qualified to provide strategic, acquisition and operating expertise to help companies significantly increase their value and their contribution to an improved healthcare system. InTandem provides active support to the management of its portfolio companies directly and leverages its network of industry executives to augment its capabilities. For further information, please visit: www.intandemcapital.com.

About Provident Healthcare Partners

Provident is a leading healthcare investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation services for healthcare companies. The firm has a comprehensive knowledge of market sectors and specialties, including urology. Provident also has unsurpassed experience and insight into the M&A process, which includes working with a multitude of investors such as private equity firms and strategic consolidators. For additional information, visit www.providenthp.com or follow on [LinkedIn](https://www.linkedin.com/company/Provident-Healthcare-Partners/).

Contact: Provident Healthcare Partners
Rebecca Leiba
617-226-4209
rleiba@providenthp.com



has been acquired by



a portfolio company of



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
InSite Clinical Research



Provident Healthcare Partners, LLC
Boston • Minneapolis • New York