

Private Equity

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Publications

[PPM Secondary Transaction Trends](#)

[2024 Year in Review](#)

Podcasts

[The Intersection of Healthcare M&A and Debt Markets](#)

[Healthcare Regulatory Updates – Navigating Federal and State Regulations for Healthcare Provider Transactions](#)

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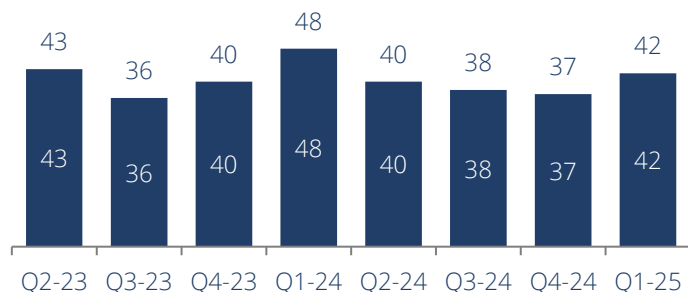
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Private Equity | Market Update

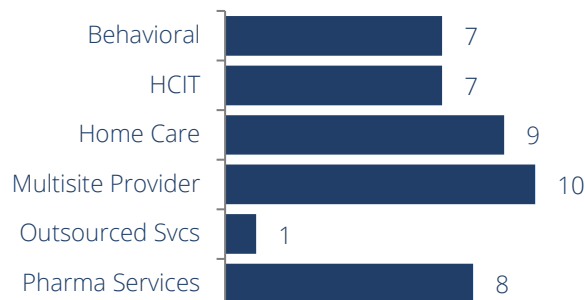
Q1 2025

Q1 2025 Metrics	42 Platform Investments	13 Secondary Buyouts	\$8.0B Capital Invested
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Quarterly Platform Transaction Volume



Q1-25 Platform Transactions by Sector



Notable Transactions



Rubicon Founders recapitalized Horizon Infusions, Ohio's largest network of ambulatory infusion centers, operating 21 centers across the state. The transaction represents one of three platform investments in the infusion services space. BroadOak Capital will continue as a minority investor post-closing.



Frazier Healthcare Partners acquired Knipper, a healthcare solutions company serving the pharmaceutical, biotech, and medical device industries. The transaction signifies continued sponsor interest in the pharma service space. Court Square Capital exits Knipper after its initial investment in 2019.

Select Transactions

Month	Investor	Target	Subsector
Jan-25	 RF INVESTMENT PARTNERS	 VALLEY vitalcare	Infusion Services
Jan-25	 RUBICON FOUNDERS	 caidya™	Contract Research Organizations
Jan-25	 JLL Partners	 Odyssey™	Mental Health Services
Jan-25	 LEVINE LEICHTMAN CAPITAL PARTNERS	 SYNERGY HomeCare	Personal Care
Jan-25	 WINDROSE CAPITAL PARTNERS	 SOLEO HEALTH™	Infusion Services
Jan-25	 ASCEND	 unison THERAPEUTICS	Autism Services & Related Therapies
Jan-25	 Baird Capital BAIRD	 Newmarket Strategy	Pharmaceutical Commercialization
Feb-25	 Blackstone	 CMIC	Pharmaceutical Commercialization
Feb-25	 NAUTIC	 Proud Moments	Autism Services & Related Therapies
Feb-25	 PEAK ROCK CAPITAL	 BrightStarCare™	Personal Care
Mar-25	 InTandem CAPITAL PARTNERS	 CLINILABS	Contract Research Organizations

Sources: SEC Filings, Company Press Releases, PitchBook, Provident research.

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