

Emergency Medicine Services

Q3 2024

Market Update

The Emergency Medicine Services (EMS) sector experienced subdued transaction volumes in Q3 2024. However, on a broader scale, demand in the space remains strong, with a projected CAGR of 9.5% from 2023 to 2030. This growth is driven by rising demand for emergency care, increasing trauma cases, and growing healthcare expenditure.

While the Senate investigation into PE-backed emergency departments continues, Gov. Newsom's veto of Bill 3129 which scrutinized PE investment in emergency healthcare, marks a significant win for deal sentiment in the sector nationwide.

The urgent care sector continues to be a focal point for investment within the EMS landscape, maintaining its strong growth trajectory from previous quarters. Investors are targeting suburban and rural areas as well as specialized urgent care offerings like pediatrics to enhance care availability in medically underserved communities.

Notable Transaction





AmeriPro Health, an Atlanta-based provider of patient logistics and last-mile healthcare delivery services, has announced the acquisition of Rapid Response EMS of Michigan. This transaction expands AmeriPro's customizable suite of services, including 911, inter-facility medical transportation, and critical care transport, to several cities in Michigan.

This acquisition marks AmeriPro's entry into the Michigan market, it's eighth state to date. As part of the acquisition, AmeriPro is upgrading Rapid Response's fleet with 18 new ambulances. Leadership, along with all 200 Rapid Response employees have joined the AmeriPro brand post-close. The company aims to optimize patient experiences and decrease ambulance response times in Michigan.

Rapid Response EMS of Michigan
Has been acquired by

August 2024

Select Transactions

Month	Investor	Target	Sub-Sector	Deal Description
July	 PM Pediatric Care		Urgent Care	PM Pediatric Care, the nation's largest provider of specialized pediatric urgent care, has announced the acquisition of 10 urgent care sites in Florida from Pediatrix Medical Group. The deal aligns with PM Pediatric Care's growth strategy, bringing its total network to nearly 90 offices across 15 states. By combining Pediatrix's established reputation with PM Pediatric Care's resources and expertise, the company aims to enhance patient care and expand its service offerings.
June	 CRH HEALTHCARE <small>Get in. Get out. Get better.</small>		Urgent Care	CRH Healthcare, a leading operator of urgent care clinics, has expanded its presence in Georgia with the acquisition of Reddy Urgent Care. This strategic move brings CRH Healthcare's total number of locations across Georgia to 68, further solidifying its presence in the state. The company's growth strategy includes both acquisitions and new clinic openings, with plans for additional locations in the near future.

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