

## Autism Services

Q3 2024

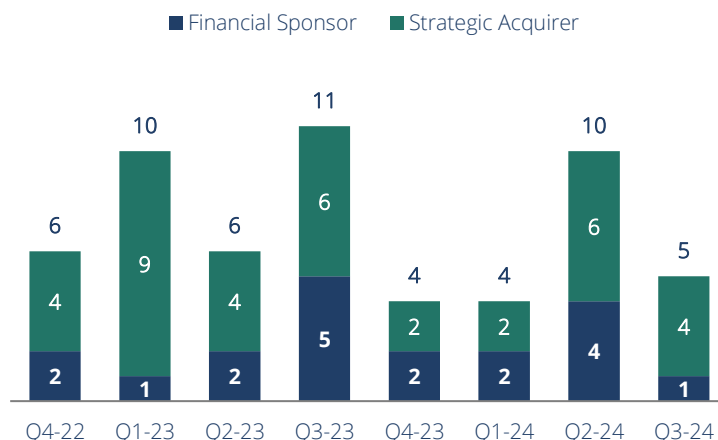
### Market Update

Autism services M&A activity continued its momentum in Q3 2024, with five transactions closed, bringing the year-to-date total to 19 as of September. This sustained activity reflects strong investor interest, particularly in platform creation and strategic growth acquisitions, despite persistent challenges such as stagnant reimbursement and labor shortages.









Notably, Behavioral Health Business acquired the Autism Investor Summit, highlighting the growing importance of specialized conferences in supporting industry growth and connecting stakeholders. Additionally, 5<sup>th</sup> Century Partners announced a strategic investment into My Favorite Therapists. These deals, alongside notable transactions from earlier in the year—including the secondary buyouts of Caravel Autism Health and Behavioral Innovations—underscore the sector's growing attractiveness.

Provident expects additional private equity-backed platforms to come to market in the near term, supported by successful exits and a positive shift in market sentiment.

### Quarterly Transaction Volume



### Select Transactions

Month	Acquirer	Target	Deal Description
September	<b>WTWH</b> Media LLC		WTWH Media, the parent to Behavioral Health Business and backed by Mountaingate Capital, acquired the Autism Investor Summit from Jade Health (FKA Behavioral Health Center of Excellence).
September	<b>CentralReach</b>		CentralReach, a provider of autism and IDD care software, acquired Behavior Science Technology, a research-backed treatment program designed to collect, measure, and track treatment of ABA therapy.
September	 <b>Fifth Century Partners</b>		5 <sup>th</sup> Century Partners, a private equity firm based in Denver, announced a strategic investment into My Favorite Therapists, a Florida-based provider of comprehensive therapy to children with autism and development delays.
July	 <b>Behavioral Framework</b>		Behavioral Framework, the Renovus Capital-backed and MD-based provider ABA therapy, acquired Behavior Consultation & Psychological Services, a NC-based provider of clinic, home, and school-based ABA therapy.
July	 <b>BrightPath</b> BEHAVIOR Where every child shines.		BrightPath Behavior (FKA ABA Connect), the MBF Healthcare Partners-backed ABA provider for children with autism, acquired ABA Therapy of Houston, the TX-based provider of occupational, speech, and ABA therapy to children ages 2 to 8.

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### Publications & Podcasts

#### Market Update

[Autism Services Market Update Spring 2024](#)

#### Podcast

[Building a Payor Relations Platform](#)

[Technology Advancement and its Impact on Operations & Care Delivery](#)