

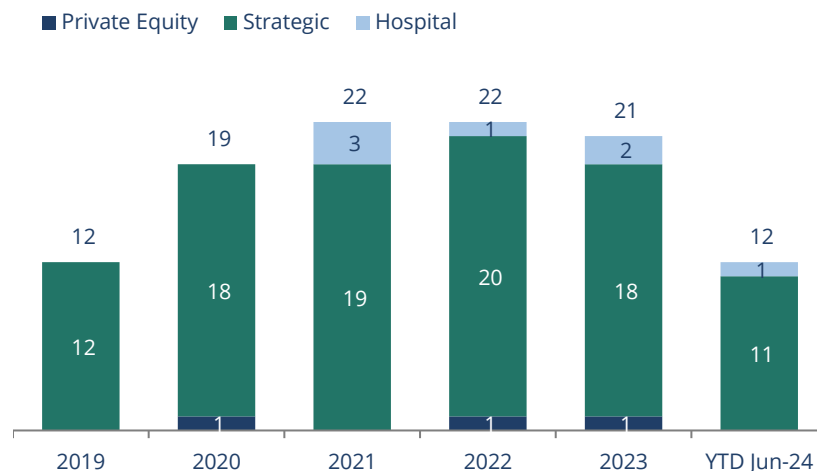
Oncology

Q2 2024

Market Update

Oncology practice management continues to be one of the most active spaces in healthcare M&A, represented by 12 transactions closed through Jun-24 and marking a pace for a record year. Interest remains strong among the investor community as strategic consolidators such as American Oncology Network, OneOncology, and US Oncology Network continue to look to partner with independent physician-owned practices. Provident expects that there will be at least one new oncology platform established in 2024, which will further drive competition for add-on acquisitions. For groups that may not be platform caliber, the larger buyer pool will also provide the opportunity to explore additional partner options. Additionally, there are several groups who, historically, were adamant about remaining independent, but are now exploring the possibility of a strategic partnership, and as a result have created excitement among the investor community. As the most active investment bank within oncology, please reach out and we would welcome further discussion.

Annual Transaction Volumes



Select Transactions

Month	Investor	Target	Deal Description
June	 OneOncology	 Anderson Area Cancer Center <i>Survive. Thrive. Rejoice.</i>	OneOncology partnered with Anderson Area Cancer Center, a South Carolina-based oncology practice with four medical oncologist and three advanced practice providers.
June	 OneOncology	 Connecticut Oncology Group	OneOncology partnered with Connecticut Oncology Group, a four medical oncologist and three advanced practitioner provider practice with two locations in Connecticut.
May	 Integrated Oncology Network	 Urology Partners	Integrated Oncology Network acquired Urology Partners, a urology practice serving Cleveland, Ohio with three physicians and three locations.
April	 AON AMERICAN ONCOLOGY NETWORK, LLC	 Central Georgia Cancer Care	Central Georgia Cancer Care, a Georgia-based oncology practice with five physicians and 11 advanced practice providers, has joined American Oncology Network.
April	 AON AMERICAN ONCOLOGY NETWORK, LLC	 Hawaii Cancer Care	American Oncology Network partnered with Hawaii Cancer Care, a two-clinic practice based in Hawaii with four medical oncologist and three advanced practice providers.

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Publications

Whitepaper

[Investment & Consolidation in the Oncology Practice Management Sector](#)

Press Releases

- [Cornerstone Specialty Network](#)
- [Coastal Cancer Center](#)
- [Mid Florida Cancer Centers](#)
- [Verdi Oncology](#)