

Oncology Practice Management

Spring 2024

Provident Overview

The Provident Healthcare Partners ("Provident") investment banking team partners with community oncology practices to provide advisory services related to mergers and acquisitions, equity and debt capital raises, private placements, and financial restructuring. The team has a vast network of high-level, senior industry contacts, a thorough knowledge of the oncology sector, and unsurpassed experience and insight into the transaction process.

In 2023, Provident closed three unique oncology transactions involving market-leading, multi-site cancer care providers and a nationally recognized, private equity-backed platform. In 2024, we closed Cornerstone Specialty Network, an oncology outsourced services provider, and continue to remain active in the space, with several oncology practices scheduled to close.

Oncology Transactions



Cornerstone Specialty Network ("Cornerstone") partnered with Provider Network Holdings

Cornerstone Specialty Network is the largest independent community oncology network, delivering aggregated value-based offerings, educational resources, market research, and data services. Cornerstone delivers a comprehensive suite of services to both community-based oncology practices and pharmaceutical manufacturers to maximize provider and system efficiencies. Cornerstone joins Altus Biologics, Remedy GPO, and Health Coalition Inc. to form Provider Network Holdings. The combination enables the new platform to reach a broader network of providers across several specialties.



Coastal Cancer Center ("Coastal") joined OneOncology

Coastal Cancer Center has six medical oncologists, a hospitalist, and eight advanced practice providers caring for patients at four locations in Myrtle Beach, South Carolina. Coastal offers medical oncology and hematology, as well as the convenience of an in-office lab, oral pharmacy, and advanced medical imaging services, including PET/CT. The transaction represents OneOncology's first acquisition in South Carolina, where the combined entities intend to grow by attracting additional medical oncologists and multispecialty physicians while also expanding services across the continuum of cancer care.



Mid-Florida Cancer Centers ("MFCC") partnered with OneOncology

MFCC has nine medical oncologists, two radiation oncologists, and a team of advanced practice providers caring for patients at four locations in the Greater Orlando market. Mid-Florida Cancer Centers offers patients medical oncology, hematology, and radiation oncology services as well as the convenience of an in-office lab, oral pharmacy, and advanced medical imaging services, including PET/CT. MFCC and OneOncology intend to grow by attracting additional health care professionals to practice in the growing Central Florida market.



Verdi Oncology, a portfolio company of Pharos Capital Group, joined The US Oncology Network

Nashville Oncology Associates, based in Tennessee, and Horizon Oncology, based in Indiana, are jointly referred to as Verdi. Verdi offers comprehensive oncology services using advanced diagnostic methods, therapeutic options, and access to innovative clinical trials. Through the partnership, Verdi will gain access to coordinate resources, best business practices, and the experience, infrastructure, and support of the McKesson Corporation. The collaboration allows Verdi and The US Oncology Network to expand in the Tennessee and Indiana markets while continuing to deliver high-quality integrated care to patients.

Provident Industry Coverage Team

Scott Davis
Managing Director
(617) 226-4259
sdavis@providenthp.com

Dustin Thompson
Director
(617) 226-4267
dthompsonr@providenthp.com

Tommy Spiegel, CFA
Vice President
(617) 226-4216
tspiegel@providenthp.com

Whitepapers & Press Releases

Whitepaper

[Investment & Consolidation in the Oncology Practice Management Sector](#)

Press Releases

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