

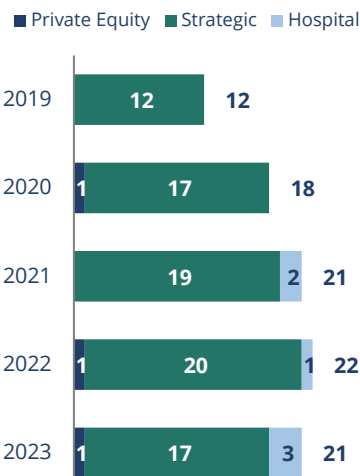
Oncology

Q4 2023

Market Update

Seven transactions closed in the fourth quarter of 2023, representing an increase from the prior quarter, and bringing the year-to-date total to 21.

The US Oncology Network and OneOncology were active in December, both closing three add-on investments and further expanding their market footprint across the country. OneOncology added a total of nine physicians and three locations across California, Indiana, and Michigan. The US Oncology Network respectively added 13 physicians and three locations across Tennessee and Indiana.






Provident Transaction

Verdi Oncology, a portfolio company of Pharos Capital Group, joined The US Oncology Network. Nashville Oncology Associates, based in Tennessee, and Horizon Oncology, based in Indiana, are jointly referred to as Verdi.

Through partnership, Verdi will gain access to the experience and support of the McKesson Corporation. The collaboration allows Verdi to expand in the Tennessee and Indiana markets while continuing to deliver high-quality integrated care to patients.



Select Transactions

Month	Acquirer	Target	Deal Description
December		 Pacific Cancer Medical Center <hr/> Maury Regional Medical Group (3 MDs) <hr/>  GENESEE Cancer and Blood Disease Treatment Center	<p>OneOncology, a national platform of independent oncology practices, acquired three oncology practices:</p> <ul style="list-style-type: none"> <i>Pacific Cancer Medical Center</i>: 10 provider community-based oncology practice based in Anaheim, California <i>Maury Regional Medical Group</i>: Three physicians based in Columbia, Tennessee <i>Genesee Cancer and Blood Disease Treatment Center</i>: Full-service cancer treatment provider based in Flint, Michigan
October	 Mary Washington Healthcare	 Virginia Oncology Care Hematology & Oncology	<p>Mary Washington Healthcare, a fully integrated health system, acquired Virginia Oncology Care, a community-based oncology practice; both entities are located in Fredericksburg, Virginia</p>

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Publications

Whitepaper

[Investment & Consolidation in the Oncology Practice Management Sector](#)

Press Releases

- [Coastal Cancer Center](#)
- [Mid-Florida Cancer Centers](#)
- [Verdi Oncology](#)