

Autism Services

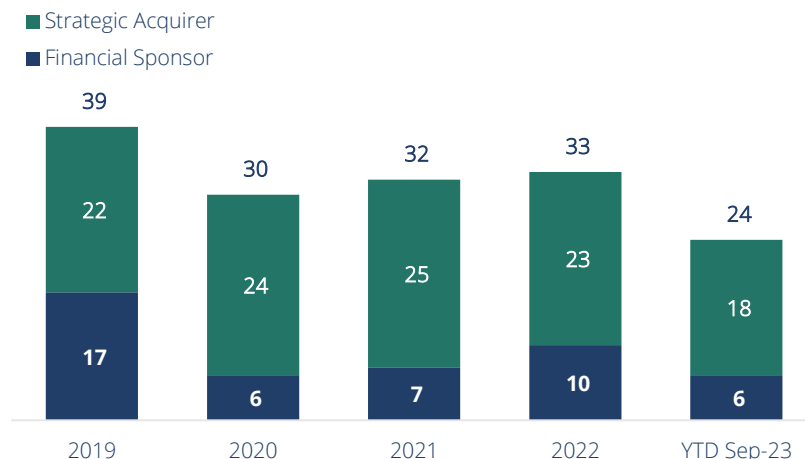
Q3 2023

Market Update





Q3-23 transaction activity in the autism services space remained stable with eight total transactions, five of which were add-on investments from strategic acquirers and three of which were from financial acquirers. While challenges such as staffing issues and inflation are still present, the segment remains an attractive choice for investment due to the outsized demand for services nationwide. Moreover, with the CDC raising their youth autism estimate by 22% in April 2023, demand for services remains as high as ever, highlighting ample opportunity for growth.

Notable acquisitions include the bankruptcy acquisitions of the Center for Autism and Related Disorders ("CARD") by Pantogran, an entity led by their founder/former CEO Dr. Granpeesheh, and the Audax Group. Audax will be integrating some of CARD's regional operations into their platforms, Proud Moments ABA and New Story Schools, while Granpeesheh acquired the actual entity and remaining operations.

Annual Transaction Volume



Select Transactions

Month	Acquirer	Target	Deal Description
August			ABA Connect, a portfolio company of MBF Healthcare Partners and ABA provider based primarily in Texas, acquired Bright Behavior, a Colorado Springs-based provider of ABA services intended for children diagnosed with autism and other developmental delays.
August			Specialized Youth Services of Virginia, a private day school providing educational and treatment services, announced its acquisition by Health Connect America, a behavioral health services platform based in Tennessee and portfolio company of Palladium Equity Partners.
August			North Valley Pediatric Therapy, a provider of pediatric therapy in the North Valley of Arizona, received a growth investment from Maven Equity Partners, a private equity firm based outside of San Francisco.
August			Helping Hands Family, a Pennsylvania-based provider of autism therapy services and portfolio company of Zenyth Partners, announced they would be taking over the Pennsylvania ABA services of Invo Healthcare.
July	 Pantogran, LLC		The Center for Autism & Related Disorders, an ABA provider based in California, recently announced its bankruptcy acquisition by two platforms of the Audax Group (Proud Moments ABA and New Story Schools) and Pantogran, an entity led by its founder/former owner, Dr. Doreen Granpeesheh.
July		 	Point Quest, a portfolio company of Avesi Partners and California-based provider of adolescent behavior health and special education, acquired EdLogical Group, a California-based provider of professional development and training services, and Foundations Educational Solutions, an Arizona-based provider of special education services in schools.

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Publications & Podcasts

Whitepaper

[An Update on Investment & Consolidation in Autism Services](#)

Podcast

[Autism in the Spotlight: Key differentiators that will set you apart from the competition](#)