

Pharmacy & Infusion Services

Q2 2023

Market Update

In Q2-2023, healthcare providers continued expanding upon their home infusion service lines as site-of-care strategies grow in importance. The COVID-19 pandemic increased demand for home-based care, boosting growth in the home infusion therapy sector. Home infusion therapy offers various benefits including convenience, cost-effectiveness, better outcomes, and higher safety standards. Provident anticipates that deal flow will remain high as healthcare systems continue to invest in home infusion service lines.

Sellers seeking M&A opportunities to either exit their ownership positions or find a strategic partner to drive growth are positioned to benefit from this continued investor interest and a growing community of well-financed, growth-oriented buyers.

Notable Transaction

AleraCare is a leading provider of infusion treatments and pharmacy services for high-need and medically complex populations. The Company's core lines of business include AleraCare advanced home infusion, AleraCare advanced specialty pharmacy, and AleraCare advanced compounding pharmacy. AleraCare provides care to patients in over 35 locations across eight states throughout the United States, including Arizona, California, Colorado, Idaho, New Mexico, Oregon, Utah and Washington.



Select Transactions

Month	Acquirer	Target	Deal Description
May			UpHealth, a global digital health company delivering technology platforms, infrastructure, and services to modernize care delivery and health management, announced it has completed the divestiture of Innovations Group, including its compounding pharmacy subsidiary, MedQuest Pharmacy, completing the asset sale to Belmar Pharma Solutions for \$56.0 million in gross proceeds.
June			Specialty Infusion is a leading provider of ambulatory infusion and specialty pharmacy services designed for safe, convenient, and affordable care for infusion patients in New York, Massachusetts, and New Jersey.

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Publications & Podcasts

Whitepaper

[What's Happening in the Pharmacy Space? Key thoughts from 2 Provident Healthcare Leaders](#)

Podcast

[Trends in Specialty Pharmacy](#)