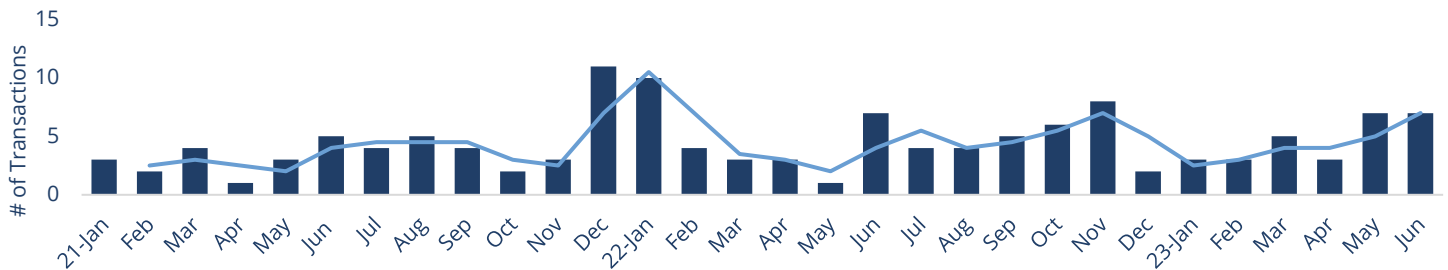


# Ophthalmology

Q2 2023

## Market Update

The ophthalmology sector continues to show resilience in the face of macroeconomic conditions that have slowed M&A activity across other industries and sectors. While PE-backed platforms have pulled back M&A efforts, others continue to be acquisitive, especially for practices in attractive markets where there may be significant synergy potential and value creation opportunities. Provident expects deal flow to remain strong moving into the back half of the year as debt markets start to settle and the lending environment softens.



## Select Transactions

Month	Acquirer	Target	Locations	States	Providers
June	 EYESOUTH PARTNERS	 CAROLINA CATARACT & LASER CENTER	3	7	SC
June	 EYESOUTH PARTNERS	 EYECARE PHYSICIANS & SURGEONS	3	2	SC
June	 MOA MEDICAL OWNERS OF AMERICA	 Personal Eyes EYE CARE FOR THE FUTURE	1	1	PA
June	 ASCEND VISION PARTNERS	 ADVANCED EYECARE ASSOCIATES	8	6	FL
June	 UNIFEYE VISION PARTNERS	 SOUTHWEST EYE CARE	1	11	MN
June	 UNIFEYE VISION PARTNERS	 EYE CONSULTANTS of North Dakota	6	6	MN, ND
June	 UNIFEYE VISION PARTNERS	 SIERRA EYE GROUP	1	4	CA
May	 OCLI VISION	 CROSSROADS	1	2	PA
May	 OCLI VISION	 Retina Consultants of the Hudson Valley	6	12	NY
May	 Sight360 Complete Vision Care	The Eye Center	1	1	FL
May	 NVISION EYE CENTERS	 eyeplastix An EMMESCO Eye Center	12	4	TX
May	 NVISION EYE CENTERS	 The Eye Institute	1	2	TX
April	 ASCEND VISION PARTNERS	 ELGUT EYE CARE	2	3	FL
April	 vsp ventures	 Bellare Family Eye Care An independent practice	5	16	CA

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