

# Q1-2023 Pharmacy & Infusion Services Update

## Market Update

In Q1-23, healthcare providers continued expanding upon their home infusion service lines as site-of-care strategies grow in importance. The COVID-19 pandemic increased demand for home-based care, boosting growth in the home infusion therapy sector. Home infusion therapy offers various benefits including convenience, cost-effectiveness, better outcomes, and higher safety standards.

Provident anticipates that deal flow will remain high as healthcare systems continue to invest in home infusion service lines.

Sellers seeking M&A opportunities to either exit their ownership positions or find a strategic partner to drive growth are positioned to benefit from this continued investor interest and a growing community of well-financed, growth-oriented buyers.

## Notable Transaction



February 2023

BioPlus provides a range of specialty pharmacy services for patients living with complex and chronic conditions, such as cancer, multiple sclerosis, hepatitis C, autoimmune diseases and conditions in rheumatology. The company covers more than 100 limited distribution medications and has a footprint that touches all 50 states.

Elevance anticipates the acquisition will help it meet the specialty drug needs of clients and customers with a more whole-health focused approach.

## Select Transactions:

Month	Acquirer	Target	Commentary
February	 	 <b>STANLEY</b>	Stanley Specialty Pharmacy provides customized compounded pharmaceutical solutions intended to improve patient's quality of life. The company specializes in the compounding of low-dose naltrexone (LDN), pet medications, solutions for erectile dysfunction (ED), and hormone replacement therapy (HRT), thereby enabling patients with treatments in the greater Charlotte area, North Carolina, South Carolina, and Texas.
February	 		The purchase of Lifecare Pharmacy's Laurel Heights, Pavilion, and Empire locations doubles Avita's presence in the area. Avita is committed to providing high quality healthcare access across the care continuum by providing pharmacy services, program administration, digital health, and delivery of clinical care for more than 145,000 patients and 320+ covered entities at 65+ locations.
January	 		CIVIC provides an affordable and accessible solution to the high cost of infusion care, offering a wide array of therapies for acute and chronic medical conditions in a variety of specialties. With this acquisition, Vivo Infusion will advance to a combined 36 ambulatory infusion centers across nine states.

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