

Q4-2022 Healthcare Staffing Update

Market Update

Although nurse staffing has recorded significant growth the past twenty-four months, other healthcare staffing verticals such as allied and locum tenens, continue to experience increased demand. Within allied, respiratory therapists, clinical lab technicians, and radiology technicians contributed to most revenue of staffing firms. According to SIA, the toughest position to recruit for was a cardiac catheterization technologist, likely resulting from talent shortages, followed by speech therapists. Locum tenens will continue to experience demand resulting from an aging population and talent shortages. According to SIA, by 2034, there is estimated to be a shortage of 37,000 to 124,000 physicians particularly within primary and specialty care, respectively.

Notable Transaction











Springboard, a leading provider of traveling clinicians specializing in cardiovascular roles, partnered with Ingenovis Health, a portfolio company of Cornell Capital and Trilantic North America.

Ingenovis has been very acquisitive the past twelve to eighteen months after partnering with Healthcare Support, a leading allied staffing provider, and Vista Staffing, a leading provider of staffing locum tenens, respectively.

December 2022

Select Transactions:

Month	Acquirer	Target	Deal Description
October			Lotus Medical Staffing places professionals within both permanent placement and locum tenens positions. End markets include anesthesia and surgical settings within operating rooms.
October			In addition to partnering with Lotus Medical Staffing, Cross Country partnered with Mint Physician Staffing. The group places professionals within different locum tenens positions, such as radiology, urgent care, primary care, internal medicine, and emergency medicine, among others.
November			Medical Solutions, a portfolio company of Centerbridge Partners and CDPQ, acquired Host Healthcare, located in San Diego. Host Healthcare provides clinicians within nursing, allied, and therapy settings.
December			Snap Health, a healthcare technology company, acquired Your Therapy Source, a therapy services provider, who primarily places healthcare professionals in Texas

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