

Q4-2022 Pharmacy & Infusion Services Update

Market Update

In Q4-22, healthcare providers continued expanding upon their home infusion service lines as site-of-care strategies grow in importance. The COVID-19 pandemic increased demand for home-based care, boosting growth in the home infusion therapy sector. Home infusion therapy offers various benefits including convenience, cost-effectiveness, better outcomes, and higher safety standards.

Provident anticipates that deal flow will remain high as healthcare systems continue to invest in home infusion service lines.

Sellers seeking M&A opportunities to either exit their ownership positions or find a strategic partner to drive growth are positioned to benefit from this continued investor interest and a growing community of well-financed, growth-oriented buyers.

Notable Transaction



November 2022

Rx Savings Solutions (RxSS), a prescription price transparency and benefit insight company that offers affordability and adherence solutions to health plans and employers, reaching more than 17 million current patients, was acquired by McKesson in Nov-22.

The transaction is valued up to \$875 million, which includes a \$600 million upfront payment and a maximum of \$275 million of consideration contingent upon RxSS' financial performance through calendar year 2025.

McKesson's expects the acquisition of RxSS to accelerate its growth in biopharma services by extending its ecosystem of differentiated medication access solutions to patients.

Select Transactions

Month	Acquirer	Target	Target Description
November			A national provider of essential acute, chronic, and enteral home infusion therapies, licensed to serve patients in 44 states through its nationwide network of home infusion pharmacies and home health agencies.
November	 		Banks Apothecary is an independent accredited specialty pharmacy serving patients in 23 states. Based in Trevoze, Pennsylvania, the company provides value-added pharmacy services primarily to individuals with serious and persistent mental illness and substance use disorders. Bank's high-touch model has provided high quality care to patients for over four decades.
December			AleraCare is a provider of infusion and specialty pharmacy services for medications administered in a physician's office, alternate site of care or home setting.

Provident Industry Coverage Team

Michael Patton
Managing Director
mpatton@providenthp.com
(617) 226-4272

Kevin McDermott
Senior Associate
kmcdermott@providenthp.com
(310) 359-6627