

Q2-2022 Healthcare Staffing Update



Market Update

In Q2 2022, the healthcare staffing sector remained strong as nurse shortages continue to be evident across different end markets. The \$34.7 billion healthcare staffing market has a projected CAGR of 5.6% from 2022-2030, respectively. According to the Bureau of Labor Statistics, around 500,000 are projected to retire of the next few years, further applying pressure to backfilling a pipeline that has limited nurse professors in school and university settings. There have been notable add on acquisitions during Q2 as large staffing companies look to diversify service offerings and increase market share. Medical Solutions acquired Matchwell to enhance its staffing model with a SaaS based solution. Additionally, locums is poised to witness high growth as healthcare systems look for cost-effective ways to hire employees. Evidence of this is ARR Healthcare acquiring Enterprise Medical Recruiting.

Select Transactions

Month	Acquirer	Target	Deal Description
July			Medical Solutions, one of the nation's largest providers of healthcare workforce solutions, acquired Matchwell. Matchwell uses a SaaS solution to match licensed staff with healthcare organizations from hospitals to assisted living facilities. The acquisition expands Medical Solutions' current portfolio of service offerings and bolsters the company's total workforce solutions model.
June			ARR Healthcare Inc., a Dallas-based healthcare staffing provider and parent company of locum tenens company Alliance Recruiting Resources Inc., acquired Enterprise Medical Recruiting.
May			AMN Healthcare (NYSE: AMN), the nations leading healthcare talent solutions company, has acquired Connetics USA, an international nurse recruitment company. With the addition of Connetics USA, AMN expands its international footprint.
May			ERx, a physician-owned practice management and staffing company specializing in providing services to rural and community hospitals, merged with Acute Care Inc., a physician-owned emergency medicine staffing company.
April			Igenovis Health Inc., a healthcare workforce solutions company backed by PE firms Cornell Capital and Trilantic North America, acquired VISTA Staffing Solutions from Envision Physician Services. VISTA is a leading locum tenens healthcare staffing company.

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