

## Market Update

In Q2 2022, healthcare providers continue expanding upon their home infusion service lines as site-of-care strategies grow in importance. The COVID 19 pandemic increased demand for home-based care, boosting growth in the home infusion therapy sector. In response, there have been notable add-on transactions in the infusion sector. Evidence of this trend is Option Care Health acquiring Specialty Pharmacy Nursing Network. Option Care Health plans on using the investment to expand clinical resources and nursing services throughout the US. In April, CarepathRx, a provider of health-system pharmacy, announced a multi-year home infusion pharmacy partnership with Mount Sinai Health Systems. Looking ahead, Provident anticipates that deal flow will remain high as healthcare systems continue to invest in home infusion service lines.

## Select Transactions

Month	Acquirer	Target	Pharmacy Sub-Sector	Deal Significance
May	OneroRX	Medley Pharmacy Inc.	Pharmacy Services	OneroRx Inc., a leader in integrated pharmacy services to patients in underserved markets, plans on acquiring Medley Pharmacy. Medley Pharmacy services patients in 7 Missouri counties with over 140 employees at 14 locations. The acquisition will expand OneroRx's business into a new market, the State of Missouri.
April	CareRx	Hogan Long-Term Care Pharmacy	LTC Pharmacy	CareRX, Canada's leading provider of pharmacy services to seniors in care communities, completed an acquisition of Hogan LTC Pharmacy, a LTC pharmacy serving over 700 residents. The acquisition provides CareRX with a pharmacy service model that is unique for their industry, enabling CareRX to provide their home partners with additional choices from a service delivery standpoint.
April	Option Care Health	Specialty Pharmacy Nursing Network (SPNN)	Infusion Therapy	SPNN, backed by private equity firm HealthEdge Investment Partners, was sold to Option Care Health, the largest independent provider of home and alternative site infusion services in the US. The acquisition will expand Option Care Health's clinical resources and access to a wide variety of important nursing services.

## Provident Spotlight: HME News



Provident Managing Director Michael Patton, who leads the firm's coverage efforts in the Pharmacy & Home Infusion Services sectors, spoke with HME News to share insight on the M&A landscape recent market dynamics impacting operators in the space.

Read more here: [Health Systems 'Follow Patient' To Provide Home Infusion](#)

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