

Q4-2021 Healthcare Staffing Update



Market Update

While staffing firms continued to experience significant growth, a key concept in Q4, which will remain in 2022, is managing turnover. Staffing Industry Analysts noted that firms servicing healthcare had a median turnover rate of 10%; for travel nurses, the median turnover rate was 5%. Insufficient staffing levels highlight a nurse's main reason for quitting. A study conducted by Cross Country found 32% of nurses are satisfied, compared to 52% pre-pandemic. 29% noted that they now have considered leaving the profession than prior to the pandemic, according to Staffing Industry Analysts. Pay continues to remain elevated, and nurses servicing rural communities are leaving for travel nurse jobs. Some nurses are receiving \$8,000-\$10,000 per week and hospitals are concerned about budgets given competition for talent remains fierce. Some states, such as Utah, are considering expediting certification for nursing students in their final year of training.

Two notable platform announcements in Q4 included American Health Staffing Group and GHR Resources, who partnered with Littlejohn and MidOcean Partners, respectively. Both groups were previously sponsor-backed as American Health Staffing Group by BelHealth and GHR Resources by Platform Partners.

Notable Staffing Transactions in Q4 2021

 Southerland Group was acquired by  FOCUS SEARCH PARTNERS <small>A Vaco Company</small>	 AHSG was acquired by  LITTLEJOHN & CO.	 HealthCare SUPPORT was acquired by  INGENOVIS HEALTH
 GHR Healthcare was acquired by  MID OCEAN Partners	 ALD Arthur L. Davis Publishing Agency, Inc. was acquired by  HEALTH eCAREERS	 Acclivity HEALTHCARE was acquired by  Health advocates NETWORK

Select Transactions

Month	Acquirer	Target	Service Lines	Presence
October	Focus Search Partners	Southerland Group	Healthcare Staffing	Nationwide
November	Littlejohn	American Health Staffing Group	Healthcare Staffing	Nationwide
November	Ingenovis Health	HealthCare Support	Healthcare Staffing	Nationwide
December	MidOcean Partners	GHR Resources	Healthcare Staffing	Nationwide

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