

Q1-2021 Pharmacy & Infusion Services Update

Market Update

The pharmacy services market has observed renewed interest in compounding services from private equity in recent months, driven by long-term growth in the sector, continued compliance improvements, and reliance on complex medications in emerging areas of health such as veterinary services. New Harbor Capital exited its investment in Wedgewood Pharmacy to Partners Group, signifying continued interest and growth opportunities within the veterinary pharmacy space. Osceola Capital also formed Revelation Pharma through its acquisition of Everwell Pharmacy, which focuses on 503A compounding.

Select Transactions

Month	Acquirer	Target	Pharmacy Sub-Sector	Deal Significance
March	PromptCare	NBN Infusions	Home Infusion Therapy	PromptCare, a leading regional provider of complex respiratory and specialty home infusion services, announced it has acquired NBN Infusions, New Jersey-based provider of home infusion and respiratory therapy services for patients with complex and chronic conditions.
March	CareRx	SmartMeds Pharmacy	Institutional Pharmacy	CareRx, the largest pharmacy services provider to senior communities in Canada, has acquired SmartMeds, a pharmacy serving 24,000 residents in long term care, assisted living and other institutional settings in Ontario.
March	Osceola Capital	Revelation Pharma	Compounding Pharmacy	Private equity firm Osceola Capital has acquired Everwell Pharmacy and formed Revelation Pharma. Everwell is a 503A focused compounder for complex medications. Through Revelation Pharma, the platform will focus on identifying future M&A candidates that also focus on 503A compounding.
March	Partners Group	Wedgewood Pharmacy	Veterinary Pharmacy	Partners Group, a private equity firm focused on the middle-market has completed a majority investment in Wedgewood Pharmacy, the largest compounding pharmacy in the U.S. devoted to animal health. New Harbor Capital was the owner of Wedgewood prior to their exit in the deal.

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Upcoming Conference



Asembia Specialty Pharmacy Summit
Annual Meeting (Tentative)
 October 26 – 29 Las Vegas, N.V.