

Q1-2021 Emergency Medical Services Update

Market Update

The urgent care sector is consolidating due to interest from health systems, primary care providers, and private equity-backed strategics. Much of the interest has derived from urgent care providers' value to the system during the pandemic, including alleviating the burden of COVID-testing from acute care providers in the emergency setting. Trinity Health, a Catholic health system announced a majority investment in Premier Health. As part of the deal, Premier will begin operating 20 of Trinity Health's urgent care locations. Private equity is continuing to partner with urgent care providers and their management teams in the South and Midwest as well. ICV Partners' deal with Total Access Urgent Care will focus on expanding the company's geographic footprint throughout the Midwest.

Select Transactions:

Month	Acquirer	Target	States	Deal Significance
Urgent Care:				
March	Skylight Health	Rocky Mountain Healthcare	1	Rocky Mountain Health Care, a primary care and urgent care provider in Denver and Boulder, Colorado, has been acquired by Skylight Health (TSXV: SHG). The acquisition brings seven additional urgent care centers to Skylight's portfolio.
March	Trinity Health	Premier Health	7	Trinity Health, one of the largest Catholic health care delivery systems in the nation, announced today that it acquired a majority ownership stake in Premier Health. As part of the partnership, Premier Health will take over 20 existing Trinity Health urgent care locations throughout Michigan.
March	ICV Partners	Total Access Urgent Care	3	ICV Partners, a private equity firm focus on business, healthcare, and consumer services, has made a majority investment in Total Access Urgent Care, a 26-location urgent care provider in the Midwest region.
Emergency Medical Services				
March	Emergency Reporting	Medusa Medical Technologies	N/A	Emergency Reporting, a global leader in cloud-based reporting and records management software EMS, and other emergency response agencies, has acquired Medusa Medical Technologies. Medusa provides electronic patient solutions to emergency response and EMS agencies globally.

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