

Q2-2020 Pharmacy & Infusion Services Update

Market Update

The pharmacy services market observed healthy deal activity across specialty, compounding, and E-Pharmacy management. While public health demands have restricted foot-traffic in the retail setting, pharmacy players are relying on recent investments in delivery systems and patient-centric technology to promote patient outcomes. This has positioned many stakeholders to succeed during the COVID-19 pandemic. While onboarding of new patients will remain artificially suppressed through the coming quarters, Provident expects an eventual uptick in patient volume as diagnostics of new patients catches up to real demand.

Select Transactions

Month	Acquirer	Target	Pharmacy Sub-Sector	Deal Significance
June	IngenioRX	ZipDrug	E-Pharmacy	IngenioRx, a wholly owned subsidiary of Anthem, announced its acquisition of ZipDrug, an innovative pharmacy management company that also offers home prescription delivery. IngenioRx is well-positioned to deliver stronger patient outcomes and reduced costs for consumers.
June	BioMatrix Specialty Pharmacy	City Drugs Specialty Pharmacy	Specialty Pharmacy	BioMatrix expanded its retail footprint to include 12 locations nationwide via its acquisition of City Drugs in New York City, which will improve its reach in key therapeutic categories. BioMatrix is a portfolio company of Triton-Pacific and ACON Investments.
June	Kinderhood	Paramount Specialty Pharmacy & PharmaBlue Holdings	Specialty Pharmacy	Kinderhood acquired Paramount and PharmaBlue to create a merged platform which provides on-site and central fill pharmacy services, featuring 63 pharmacies that serves more than 120,000 patients. The combined company will operate under the name of Avita Pharmacy.
May	Wedgewood Pharmacy	Wildlife Pharmaceuticals & Leiters Enterprises	Compounding Pharmacy	Wedgewood Pharmacy, a compounding pharmacy that serves both human health and veterinary markets, has entered into definitive agreements with WildLife, a provider of veterinary medicine, and Leiters Enterprises, owner of a pharmaceutical manufacturing plant.

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Upcoming Conference



National Association of Specialty Pharmacy (NASP)
Annual Meeting (Tentative)
 September 14 – 17, Washington, D.C.