

For immediate release:

SPORTS AND PHYSICAL THERAPY HAS BEEN ACQUIRED BY ATI PHYSICAL THERAPY

Sports and Physical Therapy Associates (SPTA) has been acquired by ATI Physical Therapy (ATI). SPTA is a group of physical therapy professionals devoted to providing the community with the most up-to-date injury detection, post injury rehab, and sports specific training. SPTA currently has 19 physical therapy outpatient centers. Provident Healthcare Partners served as exclusive financial advisor to SPTA. The terms of the transaction were not disclosed.

“Sports & Physical Therapy Associates’ network of greater Boston locations and hospital affiliations provide the ideal Northeast-based platform for ATI to expand its operations. Combining ATI’s growth capabilities with Carl Gustafson and Scott Waugh’s deep-seeded relationships with local healthcare providers is the kind of partnership that can make for a dominant player in the region,” commented Scott Davis, Director at Provident Healthcare Partners.

“Over the last 20 years, Carl, Scott and Dan Kline have built SPTA into the leading provider of outpatient therapy services in Massachusetts, and the combination with ATI will provide the resources for the practice to expand its highly reputable patient care into new markets across the Northeast,” stated Eric Major, Director at Provident Healthcare Partners.

About SPTA

SPTA is noted as the premier physical therapy rehabilitation provider in New England, serving early adolescents, seniors, and everyone in between. The company specializes in orthopedic and sports rehabilitation, aquatic therapy, occupational health, and vestibular therapy; with strong ties to Boston professional teams, colleges and high schools.

About ATI Physical Therapy

ATI, founded in 1996, is a nationally-recognized rehabilitation provider, specializing in research-based physical therapy, workers’ compensation rehab, employer worksite solutions, sports medicine, home health, and a variety of specialty therapies. With exceptional, patient-centered care, trusted expertise and remarkable outcomes, ATI’s goal is to exceed customers' expectations—every day, in every clinic. For more information, please visit www.atipt.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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SPORTS & **Physical Therapy** associates

has been acquired by



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial
advisor to
Sports & Physical Therapy Associates



Provident Healthcare Partners, LLC
Boston, Massachusetts