

For immediate release:

INTELEMAGE ACQUIRED BY MEDIDATA

Intelemage, a global pioneer in medical image sharing and workflow management, has been acquired by Medidata (NASDAQ:MDSO), the leading global provider of cloud-based solutions for clinical research in life sciences. Medidata plans to integrate Intelemage's technology into the Medidata Clinical Cloud®, its industry-leading SaaS platform. This will offer customers an end-to-end solution to capture, manage, and analyze medical imaging data. Provident Healthcare Partners served as exclusive financial advisor to Intelemage. The terms of the transaction were not disclosed.

"We were extremely happy with Provident's support on this transaction. The Provident team provided professional, creative, and timely input through-out the process. They found the right buyer and they contributed significantly as we worked with the buyer as we negotiated mutually beneficial deal terms," noted Michael O'Brien, Chief Executive Officer of Intelemage.

"Intelemage's proven global general image transfer solution provides unsurpassed reliability, speed, security, and compliance in general medical image sharing services at the industry's lowest cost. Combined with the robust platform Medidata has in place with the Medidata Clinical Cloud, customers will experience improved efficiency and speed," commented Kevin Palamara, Managing Director at Provident Healthcare Partners.

About Intelemage

Intelemage® was founded in 2007 and is currently powering the medical image and clinical data collaboration activities for medical device and pharmaceutical companies, core labs, CROs, hospitals, and physicians. Intelemage is trusted by many large well-known institutions and professionals including: Fortune 500 pharmaceutical and medical device companies, prestigious hospitals and healthcare facilities, top surgeons and radiologists, and professional sports leagues and teams. Intelemage's customers include 14 of the top 15 medical device companies in the world.

About Medidata

Medidata is the leading global provider of cloud-based solutions for clinical research in life sciences, transforming clinical development through its advanced applications and intelligent data analytics. The Medidata Clinical Cloud® brings new levels of productivity and quality to the clinical testing of promising medical treatments, from study design and planning through execution, management and reporting. Medidata is committed to advancing the competitive and scientific goals of global customers, which include over 90% of the top 25 global pharmaceutical companies; innovative biotech, diagnostic and device firms; leading academic medical centers; and contract research organizations. For more information, please visit www.mdsol.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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has been acquired by



(NASDAQ: MDSO)

The undersigned initiated and structured this transaction, conducted the negotiations, and acted as exclusive financial advisor to Intelimage



Provident Healthcare Partners, LLC
Boston • Los Angeles