

For immediate release:

**PROVIDENT HEALTHCARE PARTNERS ADVISES DERMASSOCIATES ON ITS
RECAPITALIZATION**

DermAssociates, PC (DermAssociates) has completed a recapitalization with an undisclosed strategic partner. DermAssociates is a comprehensive provider of medical, surgical, and cosmetic dermatologic care to patients at its two locations in Rockville and Silver Spring, Maryland. Provident Healthcare Partners (Provident) served as exclusive financial advisor to DermAssociates. The terms of the transaction were not disclosed.

“DermAssociates has held a tremendous reputation among patients and providers in the Mid-Atlantic since its founding in 1974. We believe Drs. Norman & Ben Lockshin have found an exceptional partner that will preserve the practice’s legacy, while providing the resources to expand DermAssociates’ commitment to clinical excellence across the broader region,” noted Ajeya Shekar, Vice President at Provident.

“DermAssociates has long since established itself as a leader in clinical dermatology in the Washington D.C. metro area. Combining this excellence with the resources of a strategic partner as their regional platform, will allow them to replicate their model across a larger area and bring outstanding care and clinical research to an expanding patient population,” stated Scott Davis, Director at Provident Healthcare Partners.

“Provident worked with us to help navigate the various options presented to us. Their expertise made the process easy at every possible step. All the members of the team were a pleasure to deal with and they worked seamlessly to keep the process on track,” commented Dr. Ben Lockshin, Director of the Clinical Trials Center at DermAssociates.

About DermAssociates

The Company was established by Dr. Norman A. Lockshin in 1974 in Silver Spring, Maryland, and has grown to become one of the largest and most respected dermatology practices in the Washington, D.C. metro area. DermAssociates is comprised exclusively of board certified dermatologists whose diverse medical training affords patients varied medical perspectives for treating complex dermatologic cases. The Company has nine board-certified physicians, including a pediatric dermatologist, and a Mohs surgeon. For more information, visit <https://dermassociates.com/>.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, comprehensive knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information, visit www.providenthp.com.

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has been recapitalized by an

Undisclosed strategic partner

The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
DermAssociates



Provident Healthcare Partners, LLC
Boston • Los Angeles