

For immediate release:

PROVIDENT HEALTHCARE PARTNERS ADVISES ADULT & PEDIATRIC DERMATOLOGY

Waud Capital (Waud) has made an investment in Adult & Pediatric Dermatology (APDerm®). APDerm® offers complete medical, surgical, and cosmetic skincare for patients of all ages, from newborns to the elderly out of 10 clinical locations in New Hampshire and Massachusetts. Provident Healthcare Partners (Provident) served as exclusive financial advisor to APDerm®. APDerm® represents an attractive entry point for Waud into the highly fragmented and growing dermatology services market, and serves as a platform to execute a robust growth strategy driven by provider recruitment, new office openings, practice acquisitions and strategic partnerships. The terms of the transaction were not disclosed.

“Dr. Goos (Founder) and the shareholders of Adult & Pediatric Dermatology have steadily built an exceptional platform that enables clinicians to provide the highest quality patient care. Waud Capital’s close alignment with the shareholders from a business and philosophical standpoint will undoubtedly allow the organization to efficiently grow throughout New England and beyond,” stated Ajeya Shekar, Vice President at Provident.

“Adult & Pediatric Dermatology is thrilled to partner with Waud Capital,” noted Dr. Samuel Goos, Founder of APDerm®. “The team at Waud is uniquely experienced in building industry leading physician practices with continued emphasis on quality of care and clinical excellence. This partnership provides APDerm® with incremental experience and resources as well as access to significant growth capital that will allow us to accelerate the pace at which we pursue practice partnerships and de novo growth opportunities. We are committed to retaining our strong culture of high-quality dermatology services and clinical excellence while expanding APDerm’s geographic presence.”

About Adult & Pediatric Dermatology

Founded in 1992, Adult & Pediatric Dermatology provides comprehensive, integrated dermatology services through a team of 30 clinical providers. Adult & Pediatric Dermatology strives to deliver exceptional dermatologic care by making comprehensive dermatology services available and accessible to its patients within their communities, and supports its primary care healthcare providers with easy access and rapid communication. APDerm’s providers and staff work as a team to provide excellent, coordinated, cost-effective dermatology care. For more information, visit <http://APDerm.com/>.

About Waud Capital

Based in Chicago, Waud Capital Partners is a leading growth-oriented private equity firm with total capital commitments of approximately \$2.1 billion since its founding in 1993. Waud Capital partners with exceptional management teams to build market leading companies within two industries: healthcare services and business and technology services. Since its founding, Waud Capital has successfully completed more than 220 investments, including platform companies and follow-on opportunities. For more information, visit <http://www.waudcapital.com>.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, comprehensive knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information, visit www.providenthp.com.

Contact: Provident Healthcare Partners
Gina Casiello, Senior Analyst
877-742-9800

###



Waud Capital

has made an investment in



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
Adult & Pediatric Dermatology, PC



Provident Healthcare Partners, LLC
Boston • Los Angeles