#### For immediate release:

# PROVIDENT HEALTHCARE PARTNERS ADVISES ORANGE COAST ANESTHESIA IN ITS ACQUISITION BY NORTH AMERICAN PARTNERS IN ANESTHESIA

Orange Coast Anesthesia (OCA), the fastest-growing anesthesia group serving Southern California's Orange, Los Angeles and San Bernardino Counties, has been acquired by North American Partners in Anesthesia (NAPA). With its first acquisition on the West Coast, NAPA expands its presence beyond the 11 states where more than 2,000 NAPA clinicians provide anesthesia and chronic pain-management services. Provident Healthcare Partners ("Provident") served as exclusive financial advisor to Orange Coast Anesthesia (OCA). The terms of the transaction were not disclosed.

"Dr. Tom and OCA have a stellar reputation and quality-focused culture, which has enabled their rapid growth strategy in Southern California. OCA and NAPA share a similar vision of advancing high-quality anesthesia care throughout California, which will enable their partnership to be a tremendous success," commented Rebecca Leiba, Managing Director at Provident Healthcare Partners.

"This transaction is an exciting milestone for Dr. Wynnson Tom and the shareholders of Orange Coast Anesthesia, who have built a highly successful anesthesia model in Southern California in a relatively short period of time. While OCA was already a fast-growing anesthesia practice in its market, we believe NAPA's resources and infrastructure will enable the organization to accelerate its expansion strategy throughout the state," noted AJ Shekar, Vice President at Provident.

#### **About Orange Coast Anesthesia**

Orange Coast Anesthesia provides outsourced anesthesia care and management & consulting services to hospitals, ASCs, and physician and dental offices in Southern California. OCA offers preoperative patient assessments, intraoperative anesthetic administration and monitoring, and post-operative follow-up patient care and pain management. The Company was founded by Wynnson Tom, M.D. in 2011 who oversaw the growth of the business from a solo practice to an employer of 43 board certified / board eligible Anesthesiologists For more information, visit <a href="https://www.orangecoastanesthesia.com/">https://www.orangecoastanesthesia.com/</a>.

#### **About North American Partners in Anesthesia**

As a clinician-led organization, North American Partners in Anesthesia is redefining healthcare, delivering unsurpassed excellence to its partners and patients every day. Since its founding by physicians in 1986, NAPA has grown to become one of the nation's leading single-specialty anesthesia and perioperative management companies, serving more than 1.2 million patients annually in more than 300 healthcare facilities nationwide. For more information, visit <a href="https://napaanesthesia.com/">https://napaanesthesia.com/</a>.

### **About Provident Healthcare Partners**

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for healthcare companies. The firm has a comprehensive knowledge of market sectors and specialties, including the anesthesiology sector. Provident also has unsurpassed experience and insight into the M&A process, which includes working with a number of buyers such as private equity firms and strategic groups. For more information, visit <a href="https://www.providenthp.com">www.providenthp.com</a>.

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## has been acquired by



The undersigned initiated and structured this transaction, conducted the negotiations, and acted as exclusive financial advisor to Orange Coast Anesthesia



Provident Healthcare Partners, LLC Boston • Los Angeles