

**For immediate release:**

**PROVIDENT HEALTHCARE PARTNERS ADVISES NEW ENGLAND ABA IN ITS ACQUISITION BY THE STEPPING STONES GROUP**

New England ABA, Inc. (New England ABA) a Massachusetts-based provider of in-home and community-based Applied Behavioral Analysis (ABA) therapy, has been acquired by The Stepping Stones Group, a leading national provider of therapeutic and behavioral health services to children with special needs and autism. New England ABA has three offices across Massachusetts. [Provident Healthcare Partners](#) (“Provident”) served as exclusive financial advisor to New England ABA. Stepping Stones is a portfolio company of Five Arrows Capital Partners, the North American corporate private equity business of Rothschild & Co Merchant Banking. The terms of the transaction were not disclosed.

“We couldn't have been happier with our representation by the whole Provident team. Having Provident on our side allowed us to continue to grow and scale as we went through the process, which was important to our team being able to continue its mission of making positive changes in the lives of children with Autism in Massachusetts. I will certainly be recommending Provident to other founder-led organizations like New England ABA in the future,” commented Tim Sullivan, Clinical Director for New England ABA.

“New England ABA’s outstanding clinical reputation and growing presence in Massachusetts make the company a great addition to The Stepping Stones Group platform, who adds a significant presence in in-home ABA therapy services through the acquisition. The complementary service lines of both organizations make for a very compelling partnership,” stated Steven Grassa, Associate at Provident Healthcare Partners.

**About New England ABA**

Founded in 2015, New England ABA, Inc. has been providing home and community based Applied Behavioral Analysis (ABA) therapy services to children and adolescents with Autism. For more information on New England ABA, please visit [www.ne-aba.com/](http://www.ne-aba.com/)

**About The Stepping Stones Group**

The Stepping Stones Group is the leading provider of therapy and behavioral health services to children including those with special needs and autism. With the acquisition of New England ABA, Inc., the company now serves over 450 school districts and 105,000 students annually across over 30 states. With over 30 years of experience, the team consists of over 2,100 licensed clinicians and special educators dedicated to delivering high-quality therapeutic and behavioral health services. For more information about the company, please visit <https://thestepingstonesgroup.com/>.

**About Five Arrows Capital Partners**

Five Arrows Capital Partners (FACP) is the North American corporate private equity business of Rothschild & Co. Merchant Banking (RMB), the investment arm of Rothschild & Co. With offices in London, Paris, Luxembourg, New York and Los Angeles, RMB has over \$12 billion of assets under management. Like RMB's European corporate private equity business, Five Arrows Capital Partners is focused on investing in middle market companies with highly defensible market positions, business models with a proven history of generating attractive returns on invested capital across economic cycles and multiple untapped levers for value creation. For more information, please visit <https://www.rothschildandco.com/en/merchant-banking/corporate-private-equity/>.

**About Provident Healthcare Partners**

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for healthcare companies. The firm has a comprehensive knowledge of market sectors and specialties, including behavioral health and autism services. Provident also has unsurpassed experience and insight into the M&A process, which includes working with both strategic and private equity buyers. For more information, visit [www.providenthp.com](http://www.providenthp.com).

Contact:  
Provident Healthcare Partners  
Gina Casiello  
877-742-9800

###



has been acquired by



a portfolio company of



The undersigned initiated and structured this transaction,  
conducted the negotiations, and acted as exclusive financial advisor to  
New England ABA



Provident Healthcare Partners, LLC  
Boston • Los Angeles