

Q3-2018 Emergency Medical Services Update



Market Update:

The emergency medical services sector has continued to see consolidation across ambulance transportation services and urgent care. Earlier this year, Provident Healthcare Partners advised Paramedics Plus, a ground-based ambulance provider, in its partnership with Alvarez & Marsal Capital. Paramedics Plus was aligned with Paramedics Logistics Operating Company, formerly acquired from East Texas Medical Center Regional Health System. The newly formed entity will manage a portfolio of exclusive, long term contracts nationally.

Recent Provident Transaction:



Select Transactions:

Month	Acquirer	Target	Target – Number of:		Deal Significance
			Locations	States	
Ambulance:					
September	Acadian Ambulance Service	Emergency Mobile Health Care (EMHC)	N/A	3	Acadian Ambulance Service has announced that it will acquire Memphis-based Emergency Mobile Health Care (EMHC), expanding its footprint to four states in the southeastern United States.
September	PatientCare Logistics Solutions	LifeCare EMS	N/A	1	By acquiring Central-Mississippi based LifeCare EMS, PatientCare Logistics Solutions has expanded its geographic presence to five states. LifeCare EMS will operate under its current brand as a subsidiary of PatientCare, while continuing to serve 16,000 patients annually across six counties.
Urgent Care:					
July	Urgent Care Group	MEDcare Urgent Care	7	1	Urgent Care Group, backed by Capital Alignment Partners and Harbert Management Corporation, has acquired MEDcare Urgent Care. The president of MEDcare will join the Board of the newly formed entity post-transaction in an advisory capacity.
July	Atlantic Health Systems	MedExpress (11 N.J. locations)	11	1	Atlantic Health Systems has partnered with MedExpress to provide specialty care for MedExpress patients. MedExpress will continue to operate the jointly-owned centers.

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