

Q1-2018 Emergency Medical Services Update



Market Update

The emergency medical services sector continues to attract buyers of various different types, with transactions closed in Q1 by private equity investors and private equity-backed consolidators. In one of the most notable transactions of the quarter within the ambulance sector, a new private equity platform was established through the acquisition of Texas-based Paramedics Logistics Operating Company, LLC by A&M Capital Partners, LP.

Provident Healthcare Partners Transaction



Select Transactions:

Month	Acquirer	Target	Target – Number of:		Deal Significance
			Locations	States	
Ambulance:					
March	A&M Capital Partners, LP	Paramedics Logistics Operating Company, LLC	N/A	5	A&M Capital Partners, LP, a private equity firm associated with financial services firm Alvarez & Marsal, has acquired Paramedics Logistics Operating Company, LLC from former owner East Texas Medical Center Regional Healthcare System. Provident Healthcare Partners served as exclusive financial advisor to the sellers.
February	Acadian Ambulance	Dogwood EMS	N/A	1	With The acquisition of Dogwood EMS, Acadian Ambulance’s continues to expand its East Texas ambulance service business.
Emergency Department:					
February	CityMD Urgent Care	STAT Health Urgent Care	12	1	CityMD Urgent Care has expanded its presence in New York through the acquisition of STAT Health Urgent Care, a 12-location, New York-based urgent care provider.
February	CityMD Urgent Care	FirstMed Immediate Medical Care	1	1	CityMD Urgent Care has announced the acquisition of FirstMed Immediate Medical Care, a comprehensive urgent care clinic based in Flushing, NY.
Urgent Care:					
February	TeamHealth, Inc.	Emergency Medicine Consultants	1	1	TeamHealth, Inc. has acquired Emergency Medicine Consultants, a provider of emergency medicine and urgent care staffing in Fort Worth, Texas.

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