

Provident Announces Promotions

BOSTON, MA – **January 1, 2016** – Provident Healthcare Partners is pleased to announce that four employees have been promoted in Provident's Boston and Los Angeles offices.

Steven Aguiar was promoted to Managing Director. Mr. Aguiar is based in the Los Angeles office and maintains relationships with key industry consolidators and private equity firms to assess their growth and investment strategies. Mr. Aguiar was instrumental in closing two of Provident's most recent transactions, the sale of Texan Urgent Care to FastMed Urgent Care, a portfolio company of ABRY Partners, and the sale of PRC Associates, LLC, to Alliance HealthCare Services. Mr. Aguiar is a graduate of Bentley University, where he received a Bachelor of Science in Corporate Finance and Accounting. He also earned his M.B.A. from the University of Texas at Austin.

Scott Davis was promoted to Senior Associate. Mr. Davis is based in the Boston office and works closely with a group of seasoned investment bankers to evaluate and analyze the healthcare market, maintain existing and develop new relationships with potential buyers, and takes a significant role in all phases of the transaction process. Mr. Davis played a key role in closing two of Provident's Q4 transactions, the sale of Sports and Physical Therapy Associates to ATI Physical Therapy, and the recapitalization of The Dermatology Center, P.A. by Pharos Capital Group, LLC. Mr. Davis earned a Bachelor of Arts from Suffolk University, where he majored in Global Business and minored in Finance.

Eric Major was promoted to Senior Associate. Mr. Major is based in the Boston office and is responsible for identifying industry trends and growth factors driving consolidation and private equity interest in key outsourced healthcare services subsectors to keep executives of leading companies informed of current market conditions and relevant transactions. Mr. Major was actively involved in the firm's Sports and Physical Therapy Associates transaction as well as the PRC Associates transaction. Mr. Major is a graduate of the College of the Holy Cross, where he received a Bachelor of Arts in Economics.

Ajeya Shekar was promoted to Senior Associate. Mr. Shekar is based in the Boston office and focuses on identifying consolidation trends in markets characterized by the efficient and cost effective delivery of healthcare services. Mr. Shekar was actively involved in the firm's representation of Texan Urgent Care. Mr. Shekar holds a Bachelor of Arts degree from the College of the Holy Cross.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle market and emerging growth healthcare service companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For additional information on Provident, please visit www.providenthp.com.

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