

For immediate release:

PRC ASSOCIATES HAS BEEN ACQUIRED BY ALLIANCE HEALTHCARE SERVICES

BOSTON, MA – PRC Associates, LLC (PRC) has been acquired by Alliance HealthCare Services (Alliance). PRC is an interventional pain management (IPM) practice headquartered in Daytona Beach, Florida and currently has seven locations. Provident Healthcare Partners served as exclusive financial advisor to PRC. The terms of the transaction were not disclosed.

“PRC provides a strong platform for Alliance to grow its IPM services within the southeastern United States. With Dr. Malik’s relationships and the resources of Alliance, the combined organization is well-positioned to become a leading provider in the Florida market for years to come,” stated Eric Major, Associate at Provident Healthcare Partners.

“The IPM industry continues to be one of the highest growth and most fragmented subspecialties in healthcare. The combination of PRC Associates of Florida and The Pain Center of Arizona provide Alliance with the anchor practices to leverage into a national IPM platform,” commented Steven Aguiar, Director at Provident Healthcare Partners.

Dr. Malik noted, “With the rapidly changing healthcare landscape, I look forward to partnering with Alliance and using their resources to better position PRC to provide high-quality care to patients across the Florida market.”

About PRC Associates

PRC Associates, LLC was founded to help patients in chronic pain. PRC offers the latest treatments for all modalities of pain management and state of the art fluoroscopic equipment. The Company provides complete professional care for acute and chronic pain management, anesthesia for invasive procedures, and emergency or consultative critical care. PRC was founded in 2000 and is owned by Dr. Vinod Malik. For more information, please visit www.interventionalpainmngt.com.

Alliance HealthCare Services

Alliance HealthCare Services is a leading national provider of diagnostic radiology and radiation oncology services. With over 30 years of experience, Alliance’s business model is based upon partnering with hospital and healthcare providers to maximize the quality of care, operational efficiency and profitability of these essential service lines, which typically account for a significant portion of their revenues. For more information, please visit <http://alliancehealthcareservices-us.com>.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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PRC Associates

Interventional Pain Management

has been acquired by



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
PRC Associates



Provident Healthcare Partners, LLC
Boston, Massachusetts