

**For immediate release:**

## **HOSPICE ADVANTAGE ACQUIRED BY COMPASSUS**

BOSTON, MA – Hospice Advantage, a portfolio Company of Sentinel Capital Partners, has been acquired by Compassus. Hospice Advantage is a recognized leader in end-of-life care. The combined company, which will operate as Compassus, will extend to 150 locations in 28 states serving more than 30,000 patients and their families every year. Provident Healthcare Partners served as exclusive financial advisor to Sentinel Capital Partners in this most recent transaction. The terms of the transaction were not disclosed.

Robert Ciardi, Managing Partner of Provident, commented, “Our relationship with Hospice Advantage dates back to 2012 when we represented the organization through a process and ultimate recapitalization with Sentinel Capital Partners. We are thrilled at the success that Hospice Advantage has had over the past three years under the guidance and stewardship of Sentinel and expect the relationship with Compassus to only further their mission of providing superior care to end-of -life patients”.

### **About Hospice Advantage**

Hospice Advantage is a Medicare and Medicaid certified hospice program, providing superior end-of-life care to patients and families in 14 states including Alabama, Georgia, Illinois, Indiana, Kansas, Michigan, Minnesota, Mississippi, Missouri, Oklahoma, Pennsylvania, South Carolina, Tennessee, and Wisconsin. The Company was founded in 2004 by Rod Hildebrant. For more information, please visit [www.hospiceadvantage.net](http://www.hospiceadvantage.net).

### **About Compassus**

Compassus is a nationwide network of community-based hospice and palliative care services, now including Life Choice Hospice and Hospice Advantage. Based in Nashville, Tenn., the company opened its first hospice in 1979 and today operates in more than 150 locations across 28 states across the U.S. Compassus’ nationwide network is a vast resource benefiting both patients and their families. Compassus has a common culture around three core values: Compassion, Integrity and Excellence. The company’s primary goals are to provide the highest quality hospice care and service in every community in which it operates, and to be both the hospice provider of choice and the hospice employer of choice. For more information, please visit <http://compassushealthcare.com>.

### **About Provident Healthcare Partners**

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website [www.providenthp.com](http://www.providenthp.com).

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a portfolio company of



has been acquired by



The undersigned acted as financial advisor to  
Sentinel Capital Partners and Hospice Advantage



Provident Healthcare Partners, LLC  
Boston, Massachusetts