### For immediate release:

# ADVANCED PAIN MANAGEMENT HAS ACQUIRED THE ASSETS OF RAIZA SPINE AND PAIN MANAGEMENT

BOSTON, MA – Advanced Pain Management (APM) has acquired the assets of Raiza Spine and Pain Management (Raiza). Raiza, headquartered in Evansville, Indiana, is a leading provider of interventional pain management services in the southern Indiana market for patients with acute, sub-acute, and chronic pain and pain limiting illness. Provident Healthcare Partners served as the exclusive financial advisor to Raiza. Dr. Mansoor Khan, the principal shareholder of Raiza, has also joined the team of APM providers. The terms of the transaction were not disclosed.

According to Vishal Lal, CEO of APM Holding, Inc., "Raiza provides APM with a strong foundation in southern Indiana to expand its presence in the state through de novo clinical locations and ambulatory surgery centers. Dr. Khan and his team have built a strong interventional pain management practice that will fit well with APM's expanding Midwest practice."

"We are excited for the Raiza team as they look to achieve the next level of growth utilizing the resources of APM," commented Eric Major, Associate at Provident Healthcare Partners.

### **About Raiza Spine and Pain Management**

Led by Dr. Mansoor Khan, Raiza Spine and Pain Management began as a single clinic location in 2009 and has grown into a comprehensive interventional pain management provider with three locations serving the southern Indiana market.

### **About Advanced Pain Management**

Headquartered in Greenfield, Wisconsin, Advanced Pain Management is one of the largest single-specialty, pain management groups in the country, with more than 30 board-certified interventional pain physicians performing the most advanced interventional pain management procedures available to patients suffering from chronic neck and back pain. APM's physicians operate out of more than 60 locations in Wisconsin, Minnesota and Indiana and complete over 250,000 patient encounters annually in both Ambulatory Surgical Center ("ASC") and clinic settings. For more information on Advanced Pain Management, please visit <a href="https://www.apmhealth.com">www.apmhealth.com</a>.

### **About Provident Healthcare Partners**

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website <a href="https://www.providenthp.com">www.providenthp.com</a>.

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## The assets of

# Raiza Spine and Pain Management

have been acquired by



The undersigned initiated and structured this transaction, conducted the negotiations, and acted as exclusive financial advisor to Raiza Spine and Pain Management



Provident Healthcare Partners, LLC Boston, Massachusetts