

**For immediate release:**

## **CASCADE ANESTHESIA SERVICES, P.C. HAS BEEN ACQUIRED BY ANESTHESIA ASSOCIATES NORTHWEST, LLC**

BOSTON, MA – Cascade Anesthesia Services, P.C. (Cascade) has been acquired by Anesthesia Associates Northwest, LLC (AANW). Cascade is a dedicated group of highly experienced certified registered nurse anesthetists, specializing in service to ambulatory surgery centers, hospitals, and offices throughout the state of Oregon. Provident Healthcare Partners served as the exclusive financial advisor to Cascade. The terms of the transaction were not disclosed.

“Jerry Turk has built Cascade Anesthesia Services into an impressive organization with a central focus on providing exceptional anesthesia care. Cascade has found a tremendous partner in Anesthesia Associates Northwest to expand its scope of services and geographic footprint in Oregon,” commented Ajeya Shekar, Analyst at Provident Healthcare Partners.

“While the decision to sell our business was a difficult one, Provident vigilantly represented and protected our best interests throughout the transaction. They took the time to gain an in-depth understanding of our business and we relied on their transaction expertise and industry knowledge to guide us through an otherwise complex process. Provident was the right choice for Cascade and I would recommend their services to anyone,” noted Jerry Turk, Chief Executive Officer of Cascade.

### **About Cascade Anesthesia Services**

Cascade Anesthesia Services was founded in 1996. The Company has experience with all stages of development, from the blueprint creation of Anesthesia Departments in Ambulatory Surgery Centers and Offices to ongoing quality assurance and compliance matters. Cascade specializes in the unique demands of outpatient procedures. As anesthesia providers to 17 facilities of multiple specialties for the past 17 years, the Company has immense knowledge of the industry and the ability to share these experiences and any innovative ideas implemented by each facility with its clients. For more information about Cascade, please visit [www.cascadeanesthesia.com](http://www.cascadeanesthesia.com).

### **Anesthesia Associates Northwest**

Anesthesia Associates Northwest (AANW) was founded in 2005 on the principle of serving hospitals and surgery centers with the highest quality, safest, most cost-effective staffing, management and anesthesia delivery solutions. Using the MD/CRNA model, AANW provides only highly trained and credentialed board-certified anesthetists and certified registered nurse anesthetists (CRNAs) who are committed and dedicated to patient safety and capable of handling any and all anesthesia concerns. For more information about AANW, please visit [www.aanw.net](http://www.aanw.net).

### **About Provident Healthcare Partners**

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website [www.providenthp.com](http://www.providenthp.com).

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# Cascade Anesthesia Services, P.C.

has been acquired by



The undersigned initiated and structured this transaction,  
conducted the negotiations, and acted as exclusive financial advisor to  
Cascade Anesthesia Services, P.C.



Provident Healthcare Partners, LLC  
Boston, Massachusetts