

For immediate release:

ATLANTIS HEALTHCARE GROUP PUERTO RICO, INC. HAS BEEN ACQUIRED BY AMERICAN ALLIANCE DIALYSIS HOLDINGS

BOSTON, MA – (BUSINESS WIRE) – Atlantis Healthcare Group Puerto Rico, Inc. (Atlantis) has been acquired by American Alliance Dialysis Holdings, LLC (AAD). American Alliance Dialysis Holdings is backed by private equity firm ICV Partners. Atlantis provides dialysis services throughout Puerto Rico and is currently focused on provision of dialysis treatment for End Stage Renal Disease (ESRD). Atlantis was founded by Dr. Otegbola Ojo in 2000 and has 13 locations across Puerto Rico. Last year, Atlantis provided approximately 200,000 treatments and currently has a patient census of nearly 1,400. Atlantis is the first acquisition for AAD, and the CEO of Atlantis, Dr. Otegbola Ojo, will retain a significant minority interest in AAD. Dr. Ojo, along with Dr. Randall Maxey, CEO of AAD, will lead the organization on a continued strategy of managing the current Puerto Rican operations and also pursuing further acquisitions in the United States. Provident Healthcare Partners served as exclusive financial advisor to Atlantis. The terms of the transaction were not disclosed.

“Dr Ojo has done a tremendous job building a world class clinically sound platform in Atlantis. By leveraging this platform we expect AAD to become a market leader in the US just as Atlantis has already done in Puerto Rico,” stated Michael Patton, Managing Director at Provident Healthcare Partners.

“We are very excited that we had the chance to represent Dr. Ojo and Atlantis through this process. In an industry so heavily dominated by so few players, helping a privately-held middle market company progress in their growth through the backing of private equity capital was a unique opportunity,” commented Greg Wappett, Senior Associate at Provident Healthcare Partners.

“My relationship with Provident began as soon as we started the process. I can say unequivocally that the Provident team is unique in managing a transaction of the type that Atlantis, and in my view, most privately owned businesses need. Provident’s deft analysis and preparation of confidential memorandum showed me their ability to grasp the core of my business right at the beginning. Their depth of experience and practical business savvy was demonstrated in their ability to cut through what sometimes looked like impasse. A straight forward approach to the relationship left me with a complete confidence that only my company’s interest was their focus, and in short they became friends. Usually the best test is always the answer to the question whether I would use them again and my answer is –you bet,” noted Dr. Ojo.

About Atlantis Healthcare Group

Atlantis, headquartered in Trujillo Alto, Puerto Rico, provides education and support for Chronic Kidney Disease (CKD), including treatment options classes for patients in later stage CKD. The Company’s dialysis care services include hemodialysis, peritoneal dialysis, and transplant services, in-center, at home, or in a hospital to fit patient needs. Atlantis also provides a number of other services to meet the medical, dietary, financial, and social service needs of patients with kidney failure. For more information about Atlantis, please visit www.atlantishgi.com.

About American Alliance Dialysis

American Alliance Dialysis Holdings (AADH) was formed by some of the leading healthcare practitioners in the nation who have over 100 years of combined experience in the areas of dialysis and nephrology and who bring a very unique vision to the renal medical arena. For more information about American Alliance Dialysis, please visit www.americanalliancedialysis.com.

About ICV Partners

ICV Partners was founded in 1998 as “Inner City Ventures.” ICV’s goal was to create a world-class, ethnic minority-owned private investment company. Over a decade later, ICV is a leading private investment firm with over \$440 million in capital. ICV is focused on partnering with management teams of companies in the lower end of the middle market. ICV invests in leading companies with sales of \$25 - \$250 million. ICV’s principals have crafted a strong track record, investing more than \$235 million in 19 companies. For more information about ICV Partners, please visit www.icvpartners.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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has been acquired by



a portfolio company of



The undersigned initiated and structured this transaction, conducted the negotiations, and acted as exclusive financial advisor to Atlantis Healthcare Group Puerto Rico, Inc.



Provident
Healthcare Partners, LLC

Boston, Massachusetts