

For immediate release:

TRISTAN MEDICAL HAS COMPLETED A RECAPITALIZATION WITH MEDEQUITY CAPITAL

BOSTON, MA – Tristan Medical PC (Tristan Medical) has entered into a transaction with MedEquity Capital to recapitalize the company and provide capital for rapid growth. Tristan Medical provides primary care, urgent care, and occupational health services across six locations in southeastern Massachusetts. Provident Healthcare Partners served as exclusive financial advisor to Tristan Medical. The terms of the investment were not disclosed.

“Dr. Welter has built a tremendous practice with a symbiotic business model that effectively combines primary care, urgent care, and occupational health services. We believe that Tristan has found the right partner in MedEquity that shares Dr. Welter’s vision and we are confident that together MedEquity and Tristan will create an industry-leading organization,” noted Ajeya Shekar, Analyst at Provident Healthcare Partners.

About Tristan Medical

Tristan Medical was founded in 2002 by Dr. Ryan Welter. Tristan’s locally-owned practice is operated by board-certified physicians, and supported by specialty trained clinical staff. Tristan’s staff is trained and its operations organized to treat patients’ needs in either a primary care or urgent care setting. Tristan is devoted to providing accessible, quality care to its customers and plans to expand its system of primary care and urgent care locations to best meet the healthcare needs of the patient populations of eastern Massachusetts. For more information visit the Tristan Medical website at www.tristanmed.com.

About MedEquity Capital

MedEquity Capital is a private equity firm located in Wellesley, Massachusetts that invests in lower middle market healthcare companies. MedEquity’s Partners each have over 20 years of healthcare expertise and utilize a “top-down” sector-focused investment strategy to originate transactions in areas of interest. MedEquity’s team has extensive experience operating healthcare companies which specifically includes urgent care operations and development. MedEquity is excited to be integrally involved in supporting Tristan’s rapid growth. For additional information on MedEquity please visit www.medequity.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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has completed a recapitalization with



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
Tristan Medical PC



Provident Healthcare Partners, LLC
Boston, Massachusetts