

Q4-2014 Healthcare IT Industry Update



DoctorsXL
EXCEL AT THE BUSINESS OF MEDICINE

Has been acquired by



Provident is pleased to announce the closing in Q4 of DoctorsXL's sale to Etransmedia Technology. DoctorsXL is a national leader in outsourced medical practice management services. The Company provides medical practices with comprehensive outsourced services including; medical billing, coding, contract negotiations, technology management, practice management, and strategic consulting. Having grown into a nationally recognized organization by maintaining a true client-focused mentality, DoctorsXL will prove to be a valuable partner to the Etransmedia platform as it continues an aggressive expansion strategy. The terms of the transactions were not disclosed.

Select Transactions

Month	Acquirer	Target Company	Details
December 2014	Etransmedia	DoctorsXL	DoctorsXL, a provider of revenue cycle management, practice management, and healthcare IT services, has been acquired by Etransmedia. DoctorsXL will serve as a superior platform to Etransmedia's national growth strategy.
December 2014	Emdeon	AdminiSource Communications	Emdeon announced that it has acquired AdminiSource Communications, a payment and communication solutions company.
December 2014	Meridian Medical Management	Origin Healthcare Solutions	Meridian Medical Management, a portfolio company of The Gores Group, has acquired Origin Healthcare Solutions. The combined company will service over 40,000 healthcare providers.
November 2014	Vista Equity	Advanced Computer Software Group (AIM: ASW)	Vista Equity announced it has acquired UK-based Advanced Computer Software Group (ACS) in a deal that values ACS at approximately \$1.14 billion. Advanced Computer Software Group provides healthcare, business management, and learning software to organizations.
November 2014	Bolder Healthcare Solutions	PPM Information Solutions	Bolder Healthcare Solutions announced it has acquired PPM Information Solutions, a company based in Mission, Kansas. PPM Information Systems serves over 200 clients and 9,200 users.
November 2014	Emdeon	Change Healthcare Corporation	Emdeon announced it has acquired Change Healthcare Corporation. The company will be purchased for \$135 million in cash at closing, plus an additional \$50 million, which is contingent upon financial performance through 2017.
November 2014	MedeAnalytics	OnFocus Healthcare	MedeAnalytics, a developer of business intelligence and revenue cycle technology, announced it has acquired OnFocus Healthcare, a maker of enterprise management tools.
November 2014	LexisNexis	Health Market Science	LexisNexis will acquire medical claims database company, Health Market Science, for an undisclosed sum. Both companies specialize in data analytics and management.
November 2014	Xerox Corporation	HealthSpot	Xerox Corporation announced it has made a substantial investment in HealthSpot, a provider of patient and provider driven healthcare technology.
November 2014	New Mountain Capital	HealthPort	New Mountain Capital announced the recapitalization of HealthPort, a provider of secure access to confidential medical information for healthcare organizations and insurance payors.
October 2014	North Bridge Growth Equity	Ingenious Med	North Bridge Growth Equity has taken a majority stake in Ingenious Med, a provider of a leading cloud-based patient encounter platform. Ingenious Med serves 25,000 users at over 900 healthcare facilities.
October 2014	MTS Health Investors	myNEXUS	MTS Health Investors completed a recapitalization of myNEXUS, a technology-driven, care management services company based in Brentwood, Tennessee.
October 2014	ABILITY Network	MD On-Line	ABILITY Network, a provider of workflow technology solutions for hospitals, home health agencies and other care settings, announced it has acquired MD On-Line, a provider of electronic data interchange and revenue cycle management solutions.