

For immediate release:

DOCTORSXL HAS BEEN ACQUIRED BY ETRANSMEDIA TECHNOLOGY

BOSTON, MA – DoctorsXL has been acquired by Etransmedia Technology, Inc. (“Etransmedia”). DoctorsXL (DXL) is a national leader in outsourced medical practice management services. The Company provides medical practices with comprehensive outsourced services including; medical billing, coding, contract negotiations, technology management, practice management, and strategic consulting. Provident Healthcare Partners served as exclusive financial advisor to DoctorsXL. The terms of the transaction were not disclosed.

“It was an absolute pleasure working with Lori and the DoctorsXL team throughout the transaction process. DXL has built a national client base and will serve as a tremendous partner to Etransmedia,” noted Barton Holl, Associate at Provident Healthcare Partners.

Craig Sager, Associate at Provident Healthcare Partners also commented, “This deal marks a major milestone in DXL’s journey. Etransmedia will be able to offer significant experience, expertise, and resources to DoctorsXL as it continues to grow and progress in the future.”

“Provident made the transaction process run seamlessly. I was able to go from a working CEO to seller effortlessly, as Provident was my knowledgeable and professional partner,” commented Lori M. McGwire, Chief Executive Officer at DoctorsXL.

About DoctorsXL

DoctorsXL liberates physicians from the time, expenses and headaches associated with the business of operating their practice. DoctorsXL has become a leader at the administrative tasks of running its clients business—the very tasks that are vital to the health of their practice, yet take their focus away from patient care. Physicians nationwide trust DoctorsXL to facilitate an efficient office, understand and capitalize on governmental reform, increase billing revenue and utilize cutting-edge technology to its best advantage. For more information visit the DoctorsXL website at www.doctorsxl.com.

About Etransmedia

Etransmedia delivers EHR & PM, Connectivity solutions, and RCM services to health systems nationwide, serving over 12,000 providers and over 40,000 users. The EtransConnect™ ACO product suite includes an integration solution, patient identity tools, discrete clinical data repository, provider portal, community patient portal, analytics tools supporting financial, clinical, and quality of care reporting. For additional information on Etransmedia please visit www.etransmedia.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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has been acquired by



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
DoctorsXL



Provident Healthcare Partners, LLC
Boston, Massachusetts