

Q2-2018 Emergency Medical Services Update



Market Update

The emergency medical service sector has continued to see consolidation across Ambulance, Emergency, and Urgent Care. In a unique transaction, Atlantic Health Systems and MedExpress have partnered to provide specialty care in 11 Medexpress New Jersey locations while both entities retain joint ownership of the facilities. Additionally, CityMD, a portfolio company of Warburg Pincus has completed its prior announced acquisitions of STAT Health and First Med Intermediate Care.

Notable Completed Transaction



Select Transactions:

Month	Acquirer	Target	Target – Number of:		Deal Significance
			Locations	States	
Ambulance:					
July	Lehigh Valley Health Network	American Patient Transport Systems	2	1	Lehigh Valley Health Networks (LVHN) has announced its acquisition of American Patient Transport Systems, the primary emergency transportation service in Hazleton, Pennsylvania.
June	Skyservice Air Ambulance International	Parkview Airmedical	N/A	1	The acquisition of Parkview Medical by Skyservice Air Ambulance International will allow Skyservice to serve air ambulance clients throughout North America.
Emergency Department:					
June	American Physician Partners	Kalamazoo Emergency Associates	12	1	Through its acquisition of Kalamazoo Emergency Associates, American Physician Partners has expanded its presence in Michigan.
Urgent Care:					
June	CityMD	STAT Health & First Med Intermediate Care	12	1	CityMD, a portfolio company of Warburg Pincus has completed its acquisitions of STAT health and First Med Intermediate Care. The transaction allows CityMD to expand to over 100 locations.
June	Atlantic Health Systems	MedExpress (11 N.J. locations)	11	1	Atlantic Health Systems has partnered with MedExpress to provide specialty care for MedExpress patients. MedExpress will continue to operate the jointly-owned centers.

Provident Industry Coverage Team

Justin Hand
 Managing Director
jhand@providenthp.com
 (310) 359-6610

Ajeya Shekar
 Vice President
ashekar@providenthp.com
 (617) 226-4251

Eric Major
 Vice President
emajor@providenthp.com
 (617) 226-4212