

For immediate release:

**LIFEGUARD AIR AMBULANCE, INC. AND LIFEGUARD TRANSPORTATION SERVICE, INC.
HAVE BEEN ACQUIRED BY AIR MEDICAL GROUP HOLDINGS**

BOSTON, MA – Lifeguard Air Ambulance, Inc. and Lifeguard Transportation Service, Inc. (Lifeguard) have been acquired by Air Medical Group Holdings (AMGH), a portfolio company of Bain Capital Private Equity. Lifeguard provides full service ground and fixed-wing air medical transport services in five states and is one of the largest 911 and non-911 providers in the southeast United States. Provident Healthcare Partners served as the exclusive financial advisor to Lifeguard. The terms of the transaction were not disclosed.

“The acquisition of Lifeguard will result in a unique partnership that allows AMGH to expand its continuum of services almost exclusively from the air medical market into the ground ambulance transportation sector. The combined organization will become one of the largest air and ground ambulance companies in the world that provides hundreds of thousands of transports annually across both service lines. Patients, payors, and providers that utilize Lifeguard and AMGH's services are also poised to benefit from efficiencies in care as a result of this acquisition, as well as from Lifeguard's value added services, such as its innovative hospital readmissions reduction program,” stated William Tao, Senior Associate at Provident Healthcare Partners.

About Lifeguard

Lifeguard Air Ambulance was established in 1982 by a group of physicians in Sarasota, Florida. They saw a need for fast, comfortable, long distance transport for their patients traveling to specialty care centers across the country. In 1990, Lifeguard's Administrator, John Roche, and his wife Deborah, purchased Lifeguard from Secomerica and moved the Company's headquarters from St. Petersburg to their home city of Gulf Breeze, Florida. On November 1, 1998, John and Deborah Roche started the Company's first ground-based ambulance operations. Today, Lifeguard operates five aircraft and 147 ground vehicles, and receives nearly 120,000 requests for service annually. The Lifeguard team consists of over 750 medical and non-medical personnel - pilots, aircraft and vehicle mechanics, EMTs, paramedics, respiratory therapists, registered nurses, physicians, and administrative and billing staff. For more information about Lifeguard, please visit www.lifeguardambulance.com.

Air Medical Group Holdings

Air Medical Group Holdings, Inc. is the largest independent provider of air medical services in the world, operating through three subsidiaries, Air Evac Lifeteam, Med-Trans Corporation and EagleMed, which collaborate with leading hospital systems, medical centers and EMS agencies to offer improved access to emergency medical care. It offers community-based air ambulance services. The company was incorporated in 2004 and is based in West Plains, Missouri. Air Evac Lifeteam is a West Plains, Missouri-based provider of air ambulance services to rural communities across 14 states. Med-Trans, headquartered in Dallas, Texas, is a leading national air medical provider focused on establishing partnerships with hospital systems, medical centers and EMS agencies through 20 programs, representing 36 bases, across 15 states. EagleMed, headquartered in Wichita, Kansas, is a leading community-based provider of air ambulance programs across the central United States. For more information about AMGH, please visit www.lifeteam.net, www.med-trans.net, and www.flyeaglemed.com.

About Bain Capital Private Equity

Bain Capital pioneered the value added investment approach. Bain Capital partners with its management teams to provide the strategic and analytic resources needed to build and grow great companies. Bain's success is built on a collaborative approach that harnesses the power of great teams to generate the best ideas and strategies. Since 1984, Bain has made over 260 investments that have generated industry leading returns while building a global network of highly trained team members that are committed to the success of its portfolio companies. For more information about Bain Capital Private Equity, please visit <http://www.baincapitalprivateequity.com/>.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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Air Medical Group
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a portfolio company of

Bain Capital
PRIVATE EQUITY

The undersigned structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
Lifeguard Air Ambulance, Inc. and Lifeguard Transportation Service, Inc.



Provident Healthcare Partners, LLC
Boston, Massachusetts